

Class	FY2018	FY2017	FY2016
End-of-period exchange rate (Statement of Financial Position)	10.2824	10.0146	9.9852
Average exchange rate (Statement of Income)	10.0433	10.0192	10.6110

FY2018 Consolidated Statement of Financial Position

● JPY Basis

Unit: JPY million

Account title	FY2018	FY2017	FY2016
Non-current assets	3,007	2,904	1,644
Current assets	26,790	22,125	10,567
Total assets	29,797	25,029	12,210
Non-current liabilities	1,319	1,930	424
Current liabilities	24,738	20,529	8,693
Total liabilities	26,056	22,459	9,117
Equity attributable to owners of the parent			
Paid-in capital	1,453	1,453	803
Additional paid-in capital	(16)	(533)	1,248
Retained earnings	2,789	2,163	1,554
Treasury stock	(522)	(522)	(522)
Other capital factors	(24)	(6)	10
Total equity attributable to owners of the parent	3,680	2,555	3,093
Non-controlling interest	61	15	-
Total equity	3,740	2,570	3,093

● KRW Basis

Unit: KRW million

Account title	FY2018	FY2017	FY2016
Non-current assets	30,921	29,084	16,411
Current assets	275,462	221,573	105,510
Total assets	306,383	250,657	121,922
Non-current liabilities	13,561	19,326	4,229
Current liabilities	254,361	205,590	86,805
Total liabilities	267,922	224,916	91,034
Equity attributable to owners of the parent			
Paid-in capital	20,552	20,552	11,356
Additional paid-in capital	(229)	(7,526)	17,662
Retained earnings	29,636	23,604	17,740
Treasury stock	(5,507)	(5,507)	(5,507)
Other capital factors	(6,615)	(5,535)	(10,363)
Total equity attributable to owners of the parent	37,837	25,587	30,888
Non-controlling interest	624	154	-
Total equity	38,461	25,741	30,888

※ IFRS basis

Class	FY2018	FY2017	FY2016
End-of-period exchange rate (Statement of Financial Position)	10.2824	10.0146	9.9852
Average exchange rate (Statement of Income)	10.0433	10.0192	10.6110

FY2018 Consolidated Statement of Income

● JPY Basis

Unit: JPY million

Account title	FY2018	FY2017	FY2016
Sales	7,850	6,567	2,873
Cost of sales	2,235	2,029	731
Gross margin	5,615	4,538	2,142
Selling general / Administrative expenses	4,118	3,477	1,601
Other gains / losses	(96)	(95)	5
Operating income	1,401	966	546
Financial income	25	14	4
Financial expense	134	102	11
Foreign exchange gains / losses	(17)	(17)	(1)
Equity method income	(2)	39	4
Income before tax	1,272	900	543
Income tax expenses	499	243	177
Continuing operations	773	657	366
Discontinued operations	168	142	-
Net income	941	798	366
Owners of the parent	949	807	366
Non-controlling interest	(8)	(8)	-

● KRW Basis

Unit: KRW million

Account title	FY2018	FY2017	FY2016
Sales	78,836	65,797	30,485
Cost of sales	22,442	20,325	7,755
Gross margin	56,394	45,471	22,731
Selling general / Administrative expenses	41,363	34,834	16,990
Other gains / losses	(963)	(956)	57
Operating income	14,068	9,681	5,797
Financial income	247	144	47
Financial expense	1,348	1,025	113
Foreign exchange gains / losses	(166)	(170)	(7)
Equity method income	(22)	386	42
Income before tax	12,778	9,017	5,766
Income tax expenses	5,016	2,438	1,881
Continuing operations	7,762	6,579	3,885
Discontinued operations	1,684	1,421	-
Net income	9,446	7,999	3,885
Owners of the parent	9,529	8,082	3,885
Non-controlling interest	(84)	(83)	-

* By adoption of IFRS 15 (Revenue from Contracts with Customers) from FY2018 Q1, sales recognition standard of a part of the businesses has been changed from gross to net amount. For easy comparison with past performance, FY2017 sales has also been modified to figures where retroactive adjustment was made.

* By adoption of IFRS 5 (Non-current Assets Held for Sale and Discontinued Operations) because of sale of a subsidiary, FY2017 performance has been modified to figures where retroactive adjustment was made.