

Class	FY2019 H1	FY2018	FY2017
End-of-period exchange rate (Statement of Financial Position)	11.1340	10.2824	10.0146
Average exchange rate (Statement of Income)	10.8642	10.0433	10.0192

FY2019 H1 Consolidated Statement of Financial Position

● JPY Basis

Unit: JPY million

Account title	FY2019 H1	FY2018	FY2017
Non-current assets	3,741	3,007	2,904
Current assets	16,377	26,789	22,125
Total assets	20,118	29,796	25,029
Non-current liabilities	1,406	1,318	1,929
Current liabilities	14,980	24,737	20,529
Total liabilities	16,386	26,056	22,458
Paid-in capital	1,452	1,452	1,452
Additional paid-in capital	(16)	(16)	(532)
Retained earnings	2,824	2,789	2,163
Treasury stock	(521)	(521)	(521)
Other capital factors	(63)	(24)	(6)
Total equity attributable to owners of the parent	3,676	3,679	2,555
Non-controlling interest	56	60	15
Total equity	3,732	3,740	2,570

※ IFRS basis

● KRW Basis

Unit: KRW million

Account title	FY2019 H1	FY2018	FY2017
Non-current assets	41,658	30,920	29,084
Current assets	182,345	275,461	221,573
Total assets	224,003	306,382	250,657
Non-current liabilities	15,654	13,560	19,326
Current liabilities	166,787	254,360	205,590
Total liabilities	182,442	267,921	224,916
Paid-in capital	20,552	20,552	20,552
Additional paid-in capital	(229)	(229)	(7,526)
Retained earnings	30,114	29,635	23,603
Treasury stock	(5,507)	(5,507)	(5,507)
Other capital factors	(3,999)	(6,615)	(5,534)
Total equity attributable to owners of the parent	40,930	37,836	25,587
Non-controlling interest	630	624	153
Total equity	41,561	38,460	25,741

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FY2019 H1 Consolidated Statement of Income

● JPY Basis

Unit: JPY million

Account title	FY2019 H1	FY2018	FY2017
Sales	4,364	7,849	6,567
Cost of sales	1,166	2,234	2,028
Gross margin	3,197	5,615	4,538
Selling general / Administrative expenses	2,358	4,118	3,476
Other gains / losses	(35)	(95)	(95)
Operating income	802	1,400	966
Financial income	9	24	14
Financial expense	89	134	102
Foreign exchange gains / losses	(40)	(16)	(16)
Equity method income	(4)	(2)	38
Income before tax	677	1,272	899
Income tax expenses	253	499	243
Continuing operations	423	772	656
Discontinued operations	0	167	141
Net income	423	940	798
Owners of the parent	427	948	806
Non-controlling interest	(3)	(8)	(8)

● KRW Basis

Unit: KRW million

Account title	FY2019 H1	FY2018	FY2017
Sales	47,413	78,836	65,796
Cost of sales	12,674	22,442	20,325
Gross margin	34,738	56,393	45,471
Selling general / Administrative expenses	25,634	41,362	34,833
Other gains / losses	(387)	(962)	(955)
Operating income	8,715	14,068	9,681
Financial income	102	246	144
Financial expense	969	1,348	1,024
Foreign exchange gains / losses	(437)	(166)	(170)
Equity method income	(49)	(21)	386
Income before tax	7,361	12,778	9,016
Income tax expenses	2,757	5,016	2,438
Continuing operations	4,604	7,762	6,578
Discontinued operations	0	1,683	1,420
Net income	4,604	9,445	7,999
Owners of the parent	4,639	9,529	8,082
Non-controlling interest	(34)	(83)	(82)

* By adoption of IFRS 15 (Revenue from Contracts with Customers) from FY2018 Q1, sales recognition standard of a part of the businesses has been changed from gross to net amount. For easy comparison with past performance, FY2017 sales has also been modified to figures where retroactive adjustment was made.

* As IFRS 5 (Non-current Assets Held for Sale and Discontinued Operations) has been adopted upon the sell of subsidiary in Dec.2018, it has also been applied to the past figures retroactively.