

IR Presentation

# 2024 1Q Results



# CONTENTS

## 01 Business Overview

---

Payment Service Business

Back-office SaaS Business

International Remittance Business

## 02 FY2024 1Q Overview

---

Financial Highlight

Comparison by segment

Sales trend of major subsidiaries

Consolidated statement of income

Consolidated statement of financial position

## 03 Appendix

---

Shareholder return

SBI Group

IR Contacts

---

### Disclaimer

- The information contained in this document is not intended to recommend investments, but to enhance investors understanding and provide a wide range of information that can be served as a reference prior to making investment decisions.
- Our company does not guarantee the completeness of the information contained in this document and any future related matters such as business strategies.
- Please note that the contents in this document may be changed or abolished without prior notice.
- Since the financial figures in this document have been prepared for the convenience of investors without having them audited by an external auditor, they are subject to change during the audit conducted by an external auditor in the future.
- The IFRS financial figures in this document are rounded off to the nearest unit.

## Business Overview

Payment Service Business

Back-office SaaS Business

International Remittance Business



「Comprehensive FinTech Solution Company」  
that provides the optimal FinTech services in the BtoB and BtoC areas.

### Payment Service Business

**BtoC** **BtoB** Payment gateway service

**BtoB** Financial solution service

A wide range of one-stop service  
for various payments and financial solutions  
to EC operators



ZEUS | AXES Payment | SBI FinTech Solutions

### Back-office SaaS Business

**BtoB** Back-office support service

Provides a variety of cloud-based  
back-office solutions, including  
E-invoice management and expense settlement



SBI Business Solutions

### International Remittance Business

**BtoC** International remittance service

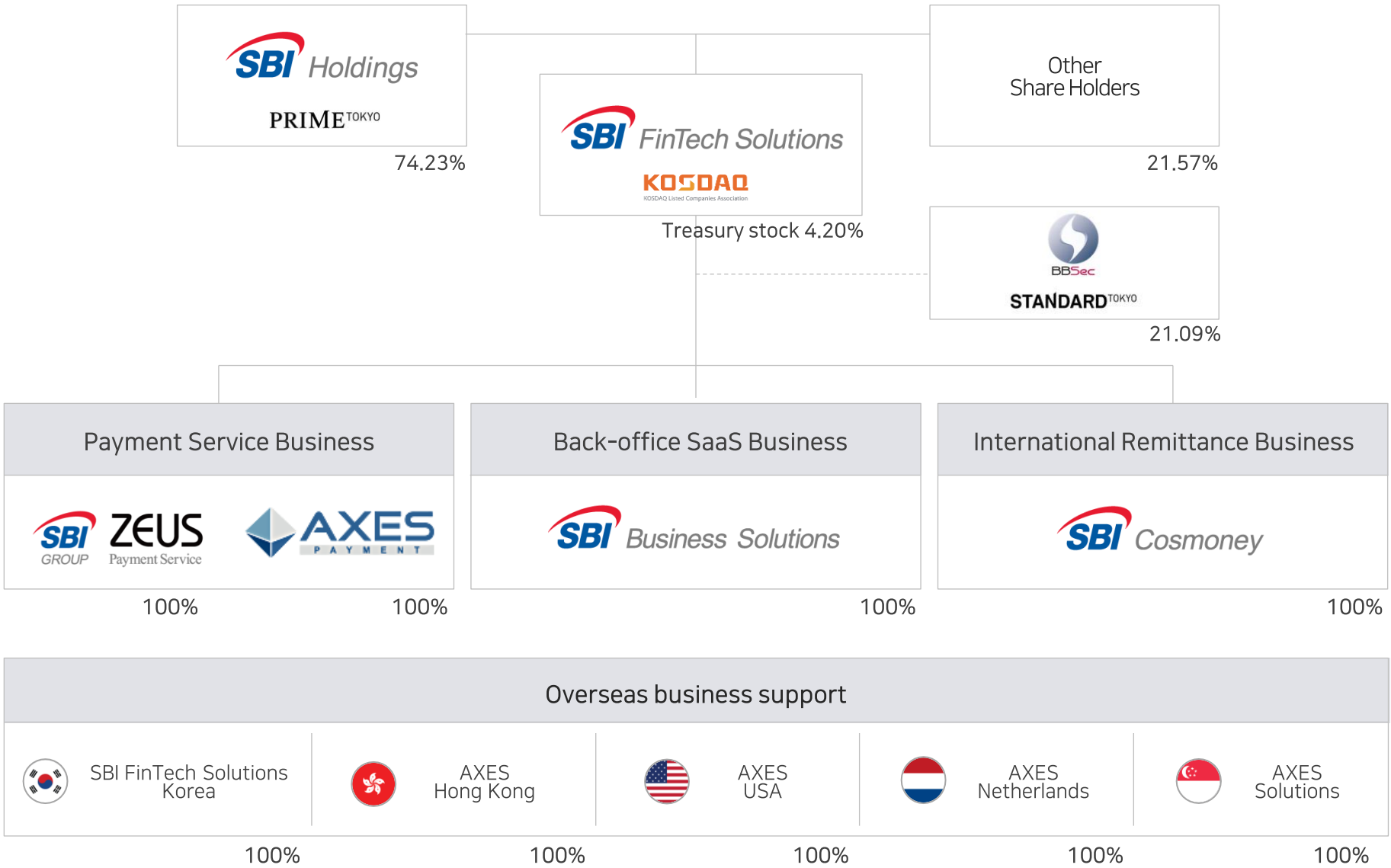
International remittance service  
through various global networks



SBI Cosmoney



# Corporate governance structure




※ Percentage means shareholding ratio

# Introduction of company & history



(As of 2024.3.31)

Company name	SBI FinTech Solutions Co., Ltd.
Headquarter	Aoyama First Building, 2-1-1 Shibuya, Shibuya-Ku, Tokyo Izumi Garden Tower, 1-6-1 Roppongi, Minato-ku, Tokyo
Subsidiaries	9 companies including ZEUS, SBI Business solutions
Core business	Payment Service Business Back-office SaaS Business International Remittance Business
No. of employees	221 Employees(Accumulate)
Established	2011.4.4
Shareholders' capital	JPY 1,453 mn
Accounting term	March
Listing date	2012.12.17
Listed stock Market	 (Security code : 950110)

## History

- 2011 SBI AXES established  Incorporated into SBI Group
- 2012 SBI AXES Korea established  Listed on KOSDAQ Listed Companies Association
- 2014 BroadBand Security entered into capital and business alliance  
Business Search Technologies acquired
- 2015 BroadBand Security became affiliated company
- 2016 SBI Holdings went in as SBI AXES largest shareholder
- 2017 SBI Social Lending/SBI Remit/SBI Business Solutions acquired  
Change of corporate name to SBI FinTech Solution  
SBI Cosmoney established, became affiliated company
- 2018 SBI Cosmoney performed paid-in capital increase  
SBI Social Lending share transfer
- 2019 SBI Cosmoney performed paid-in capital increase
- 2020 Business Search Technologies share transfer
- 2022 The sale of SBI Remit  
ZEUS performed paid-in capital increase
- 2023 SBI Cosmoney becomes a complete subsidiary

## Payment Service Business

### ZEUS



Various payment services such as online payments and offline/POS payments

### AXES Payment



Online payment services

### SBI FinTech Solutions



Financial solutions to various financial needs of SMEs

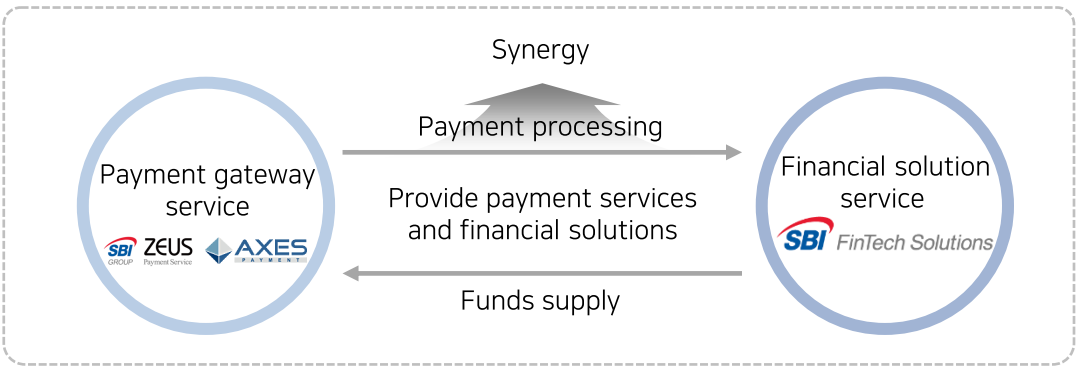
# Payment Service Business

Payment gateway service

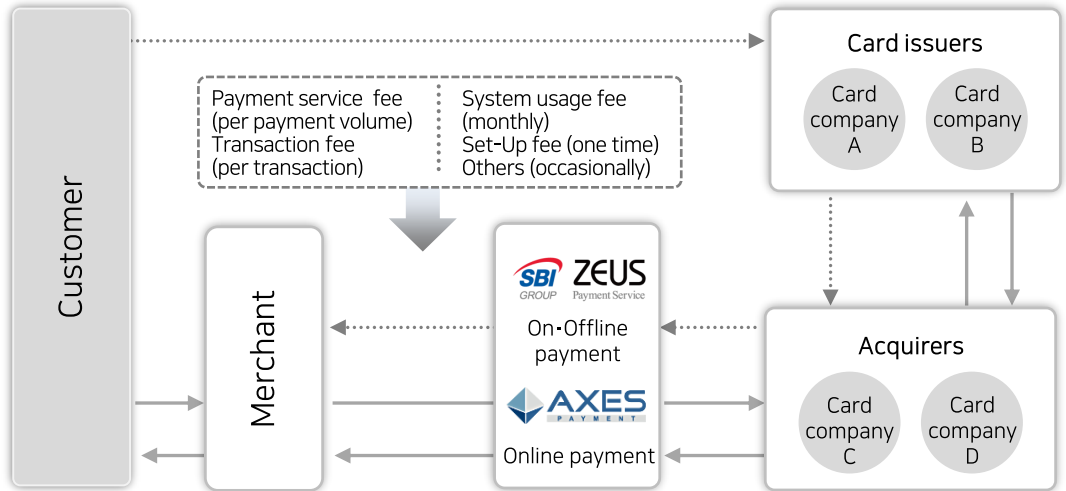
Financial solution service

The payment service business provides payment gateway services and financial solution service which creates added value for SME customers.

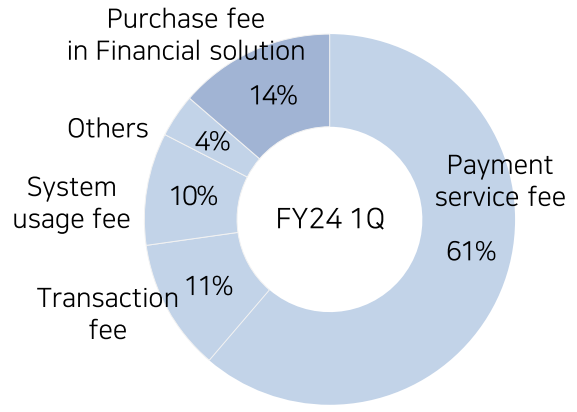
## Business model



→ Transaction data flow    .....→ Money flow



## Sales breakdown



### Payment gateway service

- Payment service fee**: Fee quoted at certain percentages of payment amount based on agreement with merchants
- Transaction fee**: Fee for payment data processing occurs per transaction
- System usage fee**: Monthly usage fee for payment system, sales management system and customer support service
- Others**: Set-Up fee, payment terminal fee, etc.

### Financial solution service

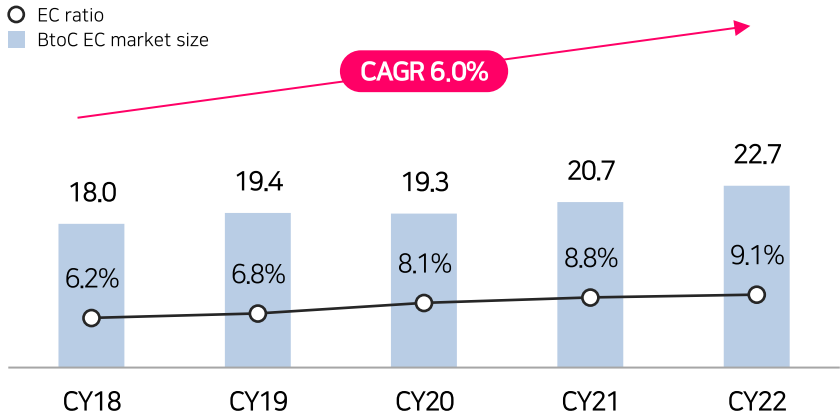
- Purchase fee**: A receivable purchase fee

# Payment Service Business – Market review



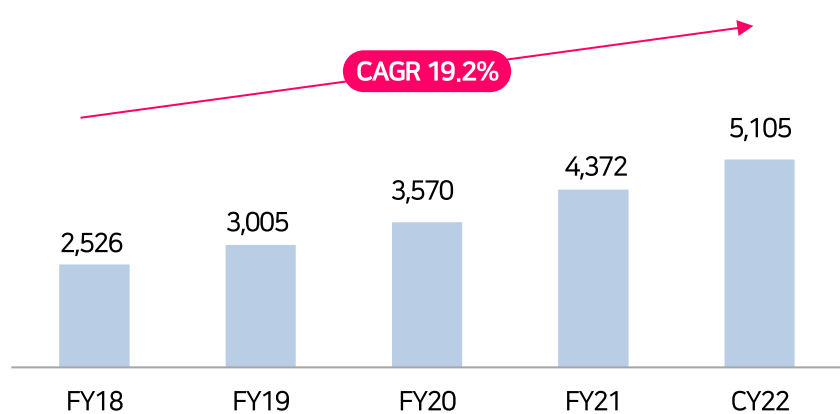
Japan's cashless payment ratio policy targets 40% by 2025, 80% long-term.

BtoC EC market size in Japan (% , JPY tn)



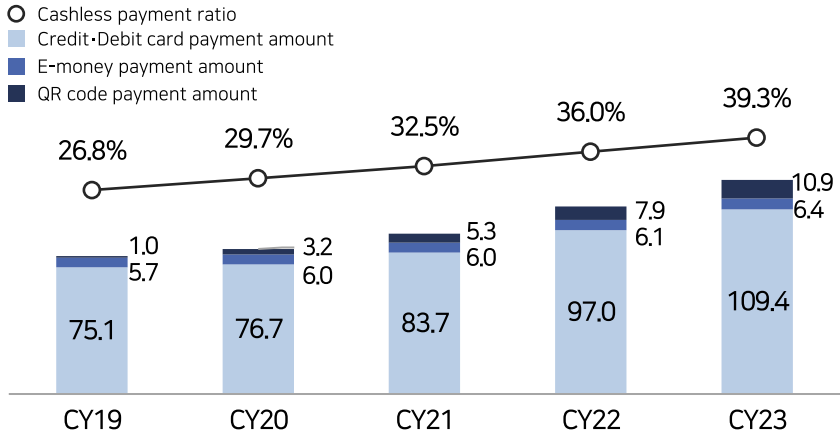
Source: Ministry of Economy, account and Industry (Japan)

PSP market size in Japan (JPY 100 mn)



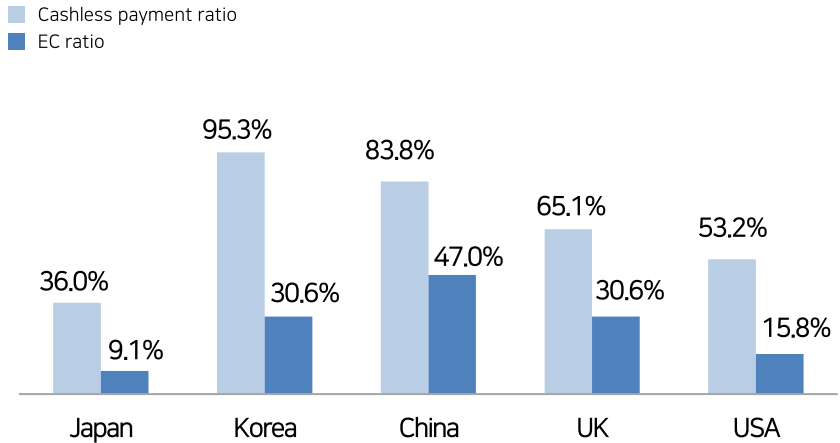
Source: Deloitte MIC Economics Institute  
 ※ Electronic payment service market size (including BtoC and BtoB) = Sales of electronic payment companies (60 companies) in Japan

Cashless payment ratio (% , JPY tn)



Source: Ministry of Economy, account and Industry (Japan)

Global EC rate and cashless payment rate (%)

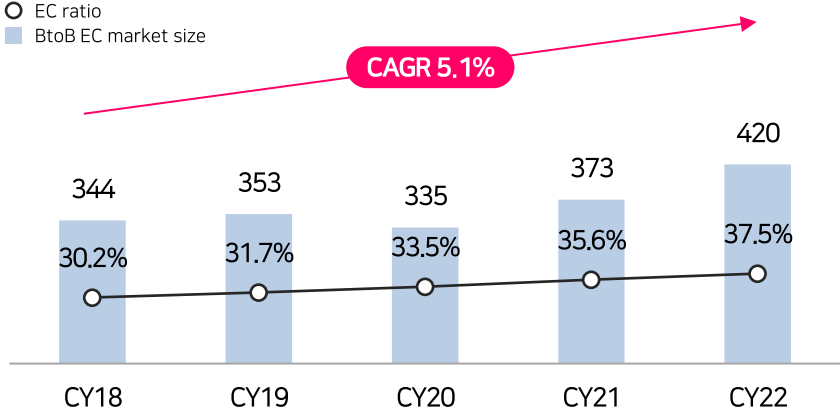


Source: Ministry of Economy, account and Industry (Japan, 2022)  
 World Bank 「Household final consumption expenditure (’21(2023/3/1 ver.))  
 eMarketer 「Ecommerce as a Percentage of Retail Sales by Country (2023)」

# Payment Service Business – Market review

Market environment with high growth potential such as BtoB and post-payment markets.

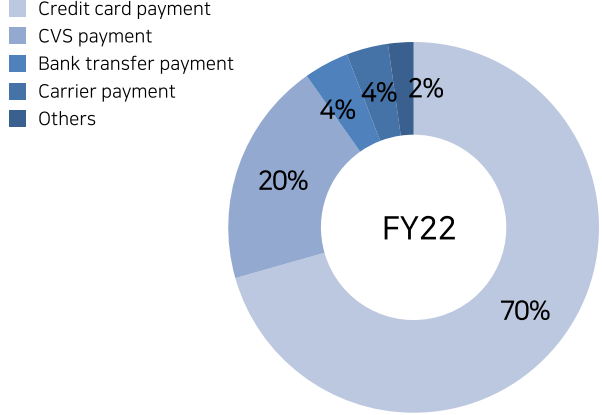
BtoB EC market size in Japan (% , JPY tn)



Source: Ministry of Economy, account and Industry (Japan)

※ BtoB EC market size: Amounts of orders placed on the computer via the Internet, including EDI

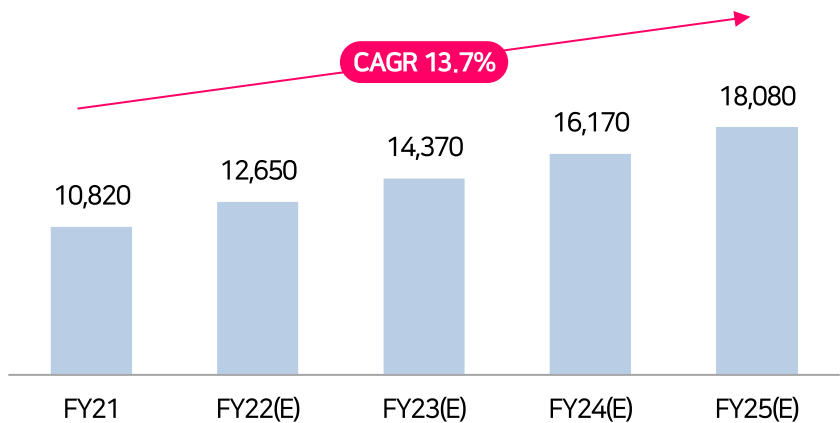
Weight by payment method in the Japanese EC market



Source: Deloitte MIC Economics Institute

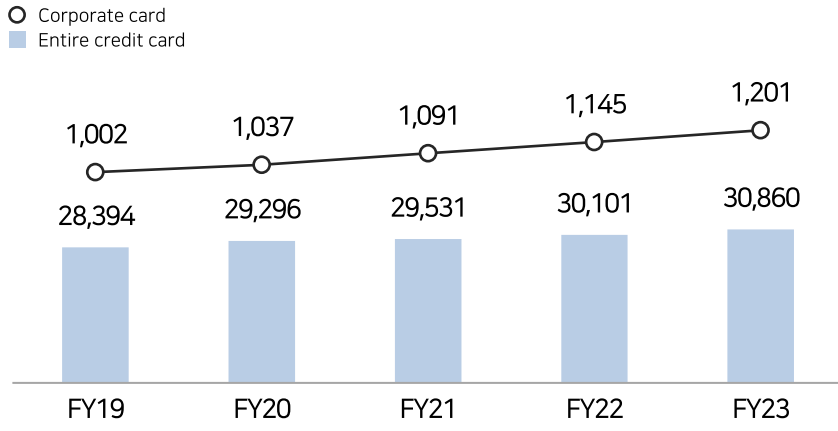
※ Based on sales of electronic payment companies (60 companies) in Japan

Postpaid payment market forecast of Japan (JPY 100 mn)



Source: Yano Research Institute Ltd.

Number of credit cards issued in Japan (10,000 issues)



Source: JAPAN CONSUMER CREDIT ASSOCIATION

# Payment Service Business

Payment gateway service

Financial solution service



ZEUS and AXES Payment offer payment solutions that cover on/offline, BtoC/BtoB customers.

## Credit card payment



Compatible with international card brands and various card companies

## CVS payment



24/7 response at more than 43,000 major convenience stores nationwide

## Bank transfer payment



Link to more than 34,800 financial institutions nationwide

## E-mail payment



Delivery of payment mail or URL for payment to user's mail account, etc

## Postpaid payment



Pay at convenience stores, banks, post offices, etc. after receiving the product

## E-money payment



Support for Rakuten Edy and Chocom E-money, etc. with a specialized service for small payments

## Carrier payment



Payment of product purchase and service charges combined with mobile phone charges

## Pay-Easy payment



Easy payment 24 hours a day, 365 days a year with ATM/mobile banking

## Terminal payment



Provides various usage environments by responding to mobile, smartphone, and tablet devices other than fixed terminals

# Payment Service Business

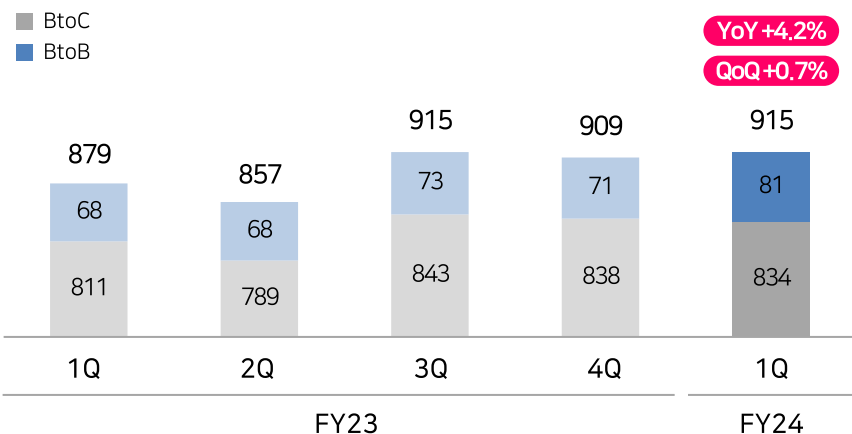
Payment gateway service

Financial solution service

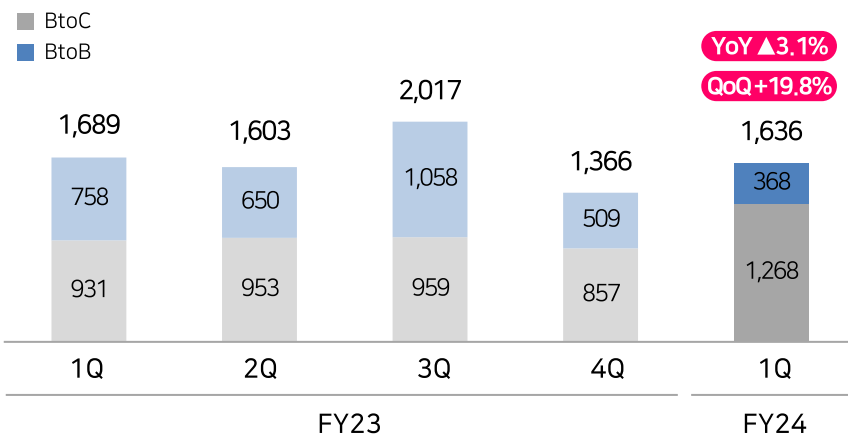


In FY24 1Q, payment volume was JPY 91.5 bn and the number of payment was 9.46mn, an increase of YoY 4.2% and 5.3%, respectively. BtoB payment volume and the number of payment increased by 20.4% and 35.3% YoY, and the effect of new merchants is visible.

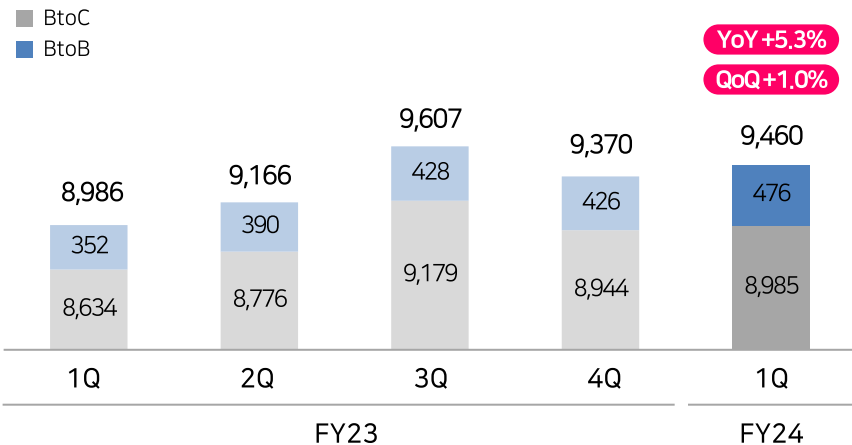
Payment volume (JPY 100 mn)



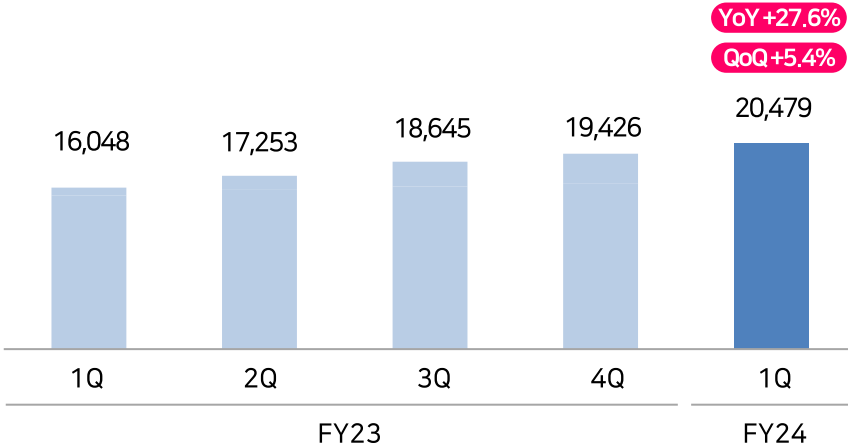
Number of new payment merchants (case)



Number of payment (1,000 transaction)



Number of operating payment merchants (case)

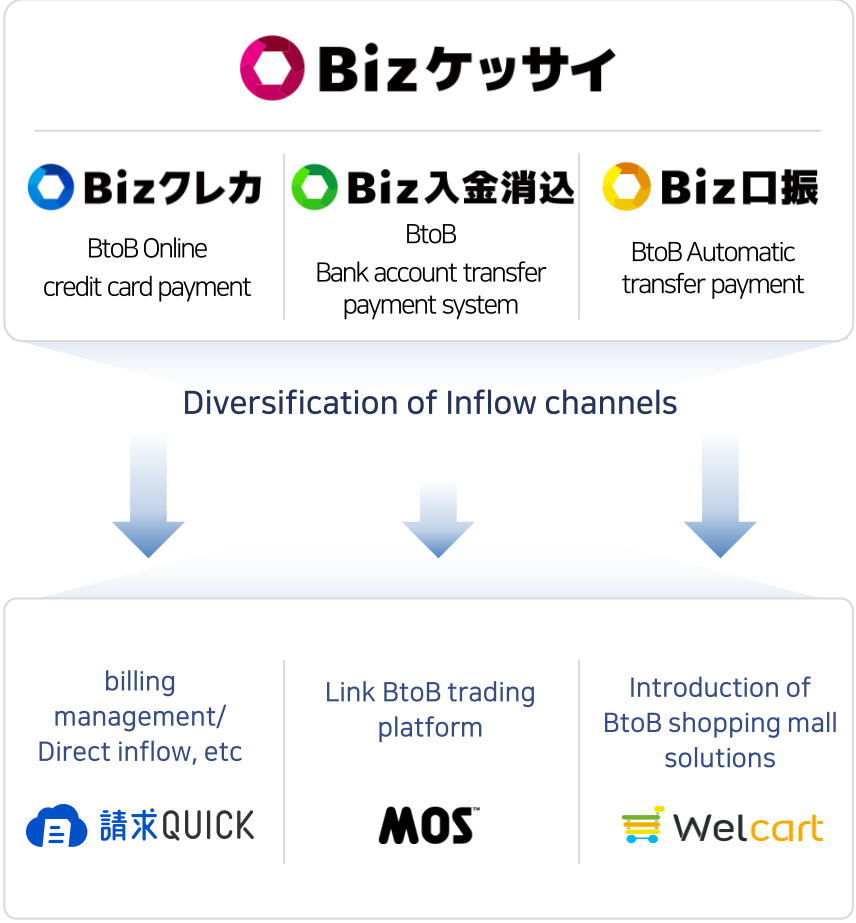


※ All data is the combined KPI of ZEUS and AXES Payment.



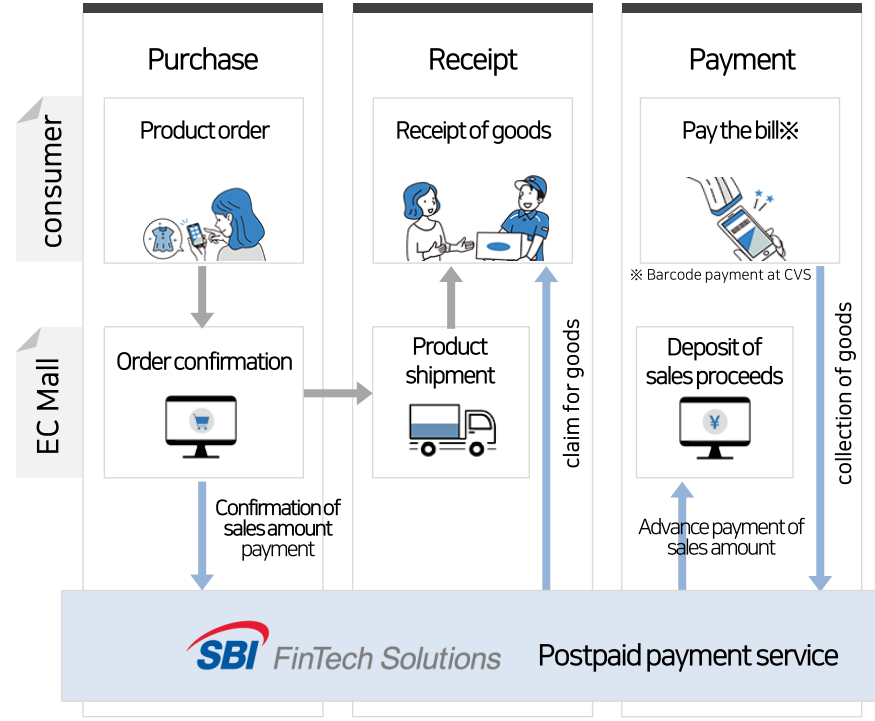
In the BtoB area, accelerate market preoccupation through BtoB exclusive service rebranding and inflow channel diversification.  
In the BtoC area, new launches such as postpaid payment services strengthen competitiveness within the industry.

### BtoB exclusive payment service



### BtoC Postpaid payment service

Post-payment services reduce the risk of receivables for EC operators and is popular with consumers as an alternative to credit card payment services.



# Payment Service Business

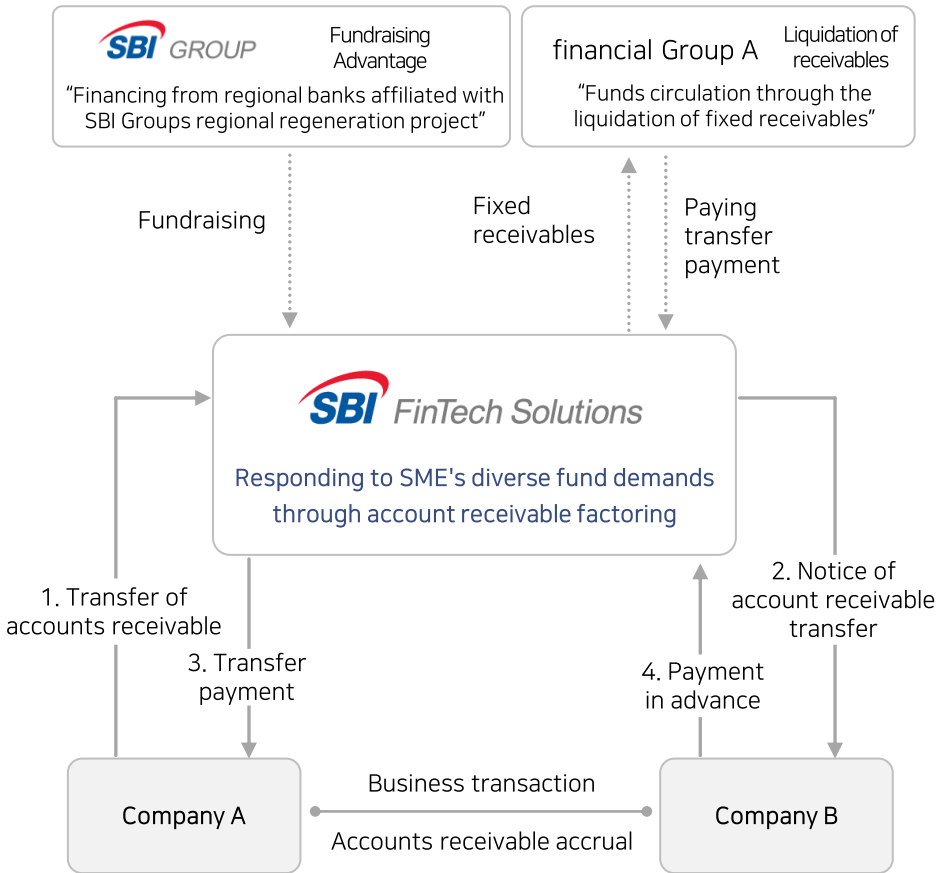
Payment gateway service

Financial solution service

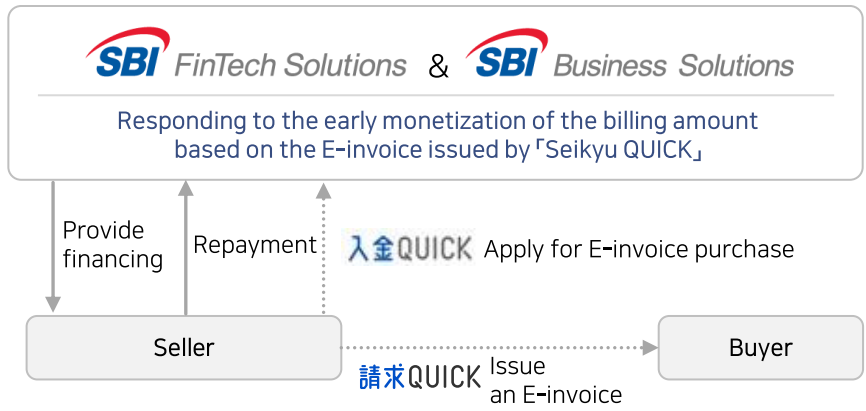


Provide optimal financial solutions to various companies with SBI Group's financing power and self-examination model using FinTech.

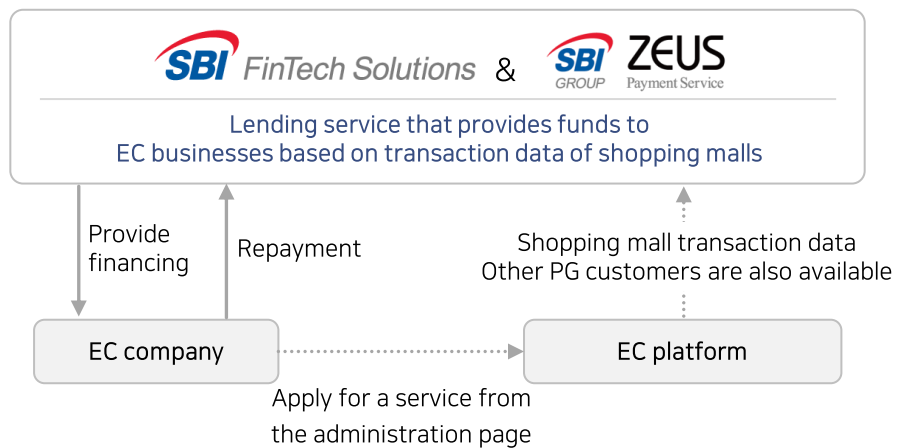
## Account receivables factoring business model



## Nyukin QUICK service



## EC lending service



## Back-office SaaS Business

### SBI Business Solutions



Cloud-based back-office support services for SMEs such as billing management, expense settlement, workflow and attendance management

---

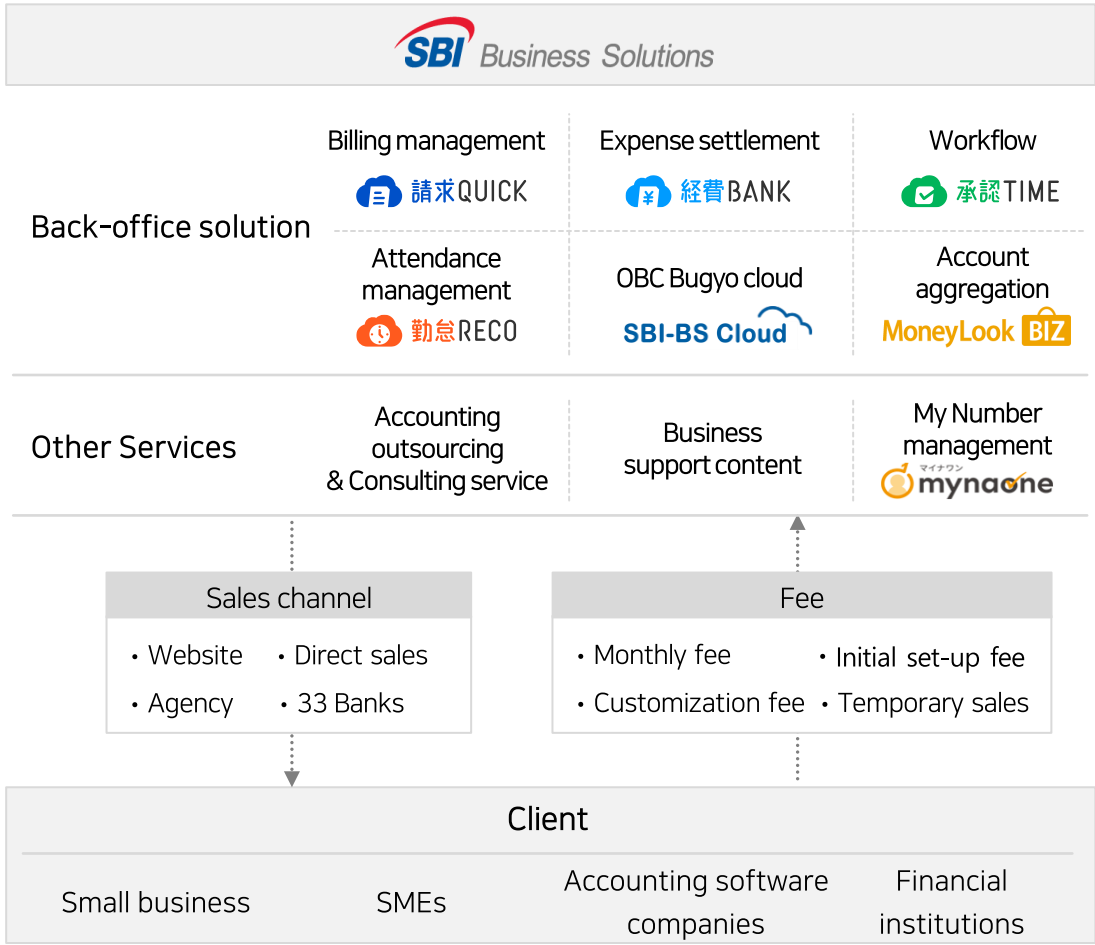
# Back-office SaaS Business

Back-office support service

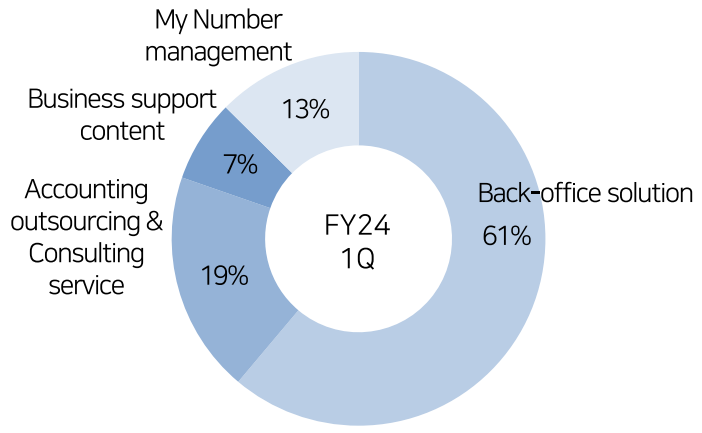


Back-office SaaS business provides the optimal solution for digital transformation (DX) of the work environment.

## Business model



## Sales breakdown



Back-office solution	
Monthly fee	Monthly subscription fees for back-office solutions
Initial set-up fee	Fees for supporting introduction and initial setup
Customization Fee	Fees to be received when applying for customization
Other services	
Monthly fee	Monthly fee for accounting consulting and other solutions
Temporary sales	Temporary sales at customer request

# Back-office SaaS Business – Market review



Digital Transformation for SMEs began in earnest with the enforcement of the Qualified Invoice System and Electronic Book Preservation Act in 2024. Provides 「SaaS+FinTech Solution」 to cover SME target law revision and DX.

## Digital transformation for Back office

2023.10.1

Qualified Invoice System

2024.1.1

Revision of Electronic Books Preservation Act

2026

Abolition of promissory note



Provides billing/payment/collection solutions targeting BtoB transactions of SME.

BtoB payment service

クレカQUICK

Billing management

請求QUICK

Expenses settlement

経費BANK

Financial solution

入金QUICK

Order task

Billing task

Payment task

Financing

Various SaaS lineups needed for SMEs back-office work.

### Seikyu QUICK



Response to Qualified Invoice System  
Response to Electronic Book Preservation Act

Cloud Billing system that allows user to input bills, issue bills, confirm deposits, and process slips

### Keihi BANK



Response to Qualified Invoice System  
Response to Electronic Book Preservation Act

Cloud expense settlement system simplifies the accounting process by providing one-stop support for expenses application and approval, bank transfer, and accounting data creation

### Shonin TIME



Cloud workflow system that allows application and approval of articles and seals anytime, anywhere

### Kintai RECO



Cloud absenteeism and tardiness management system that enables management of personnel and tardiness, such as commuting records and vacations

### SBI-BS Cloud



Cloud services that enable OBC Bugyo series products to be used over the web

### MoneyLook BIZ



A service that can unify and manage deposit and withdrawal information of financial institutions nationwide

# Back-office SaaS Business

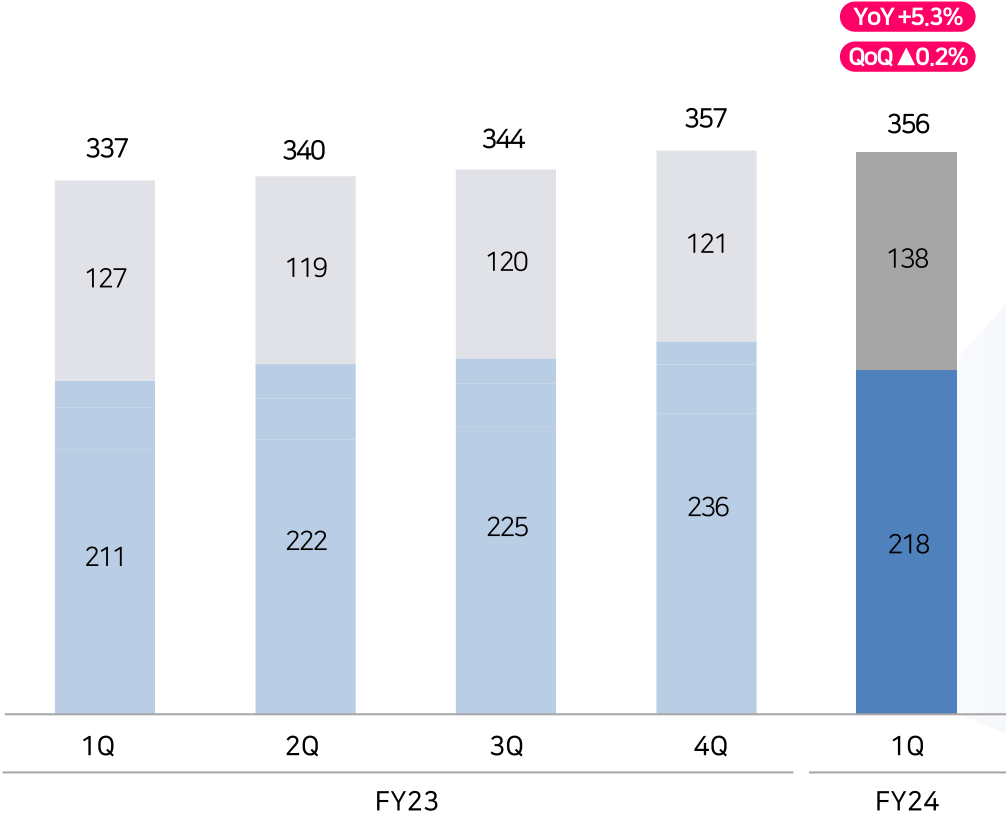
Back-office support service



FinTech-related sales will be added to the stable business portfolio focused on subscription monthly fees for back-office solutions.

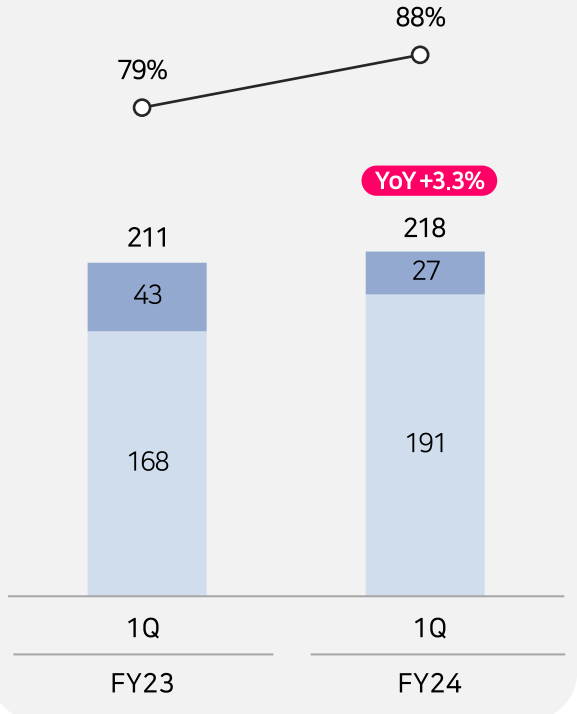
Trend in sales (JPY mn)

- Back-office solution
- Other Services



Back-office solution sales detail (JPY mn)

- Subscription monthly fee rate
- Back-office solution monthly fee
- Others



# Back-office SaaS Business

Back-office support service

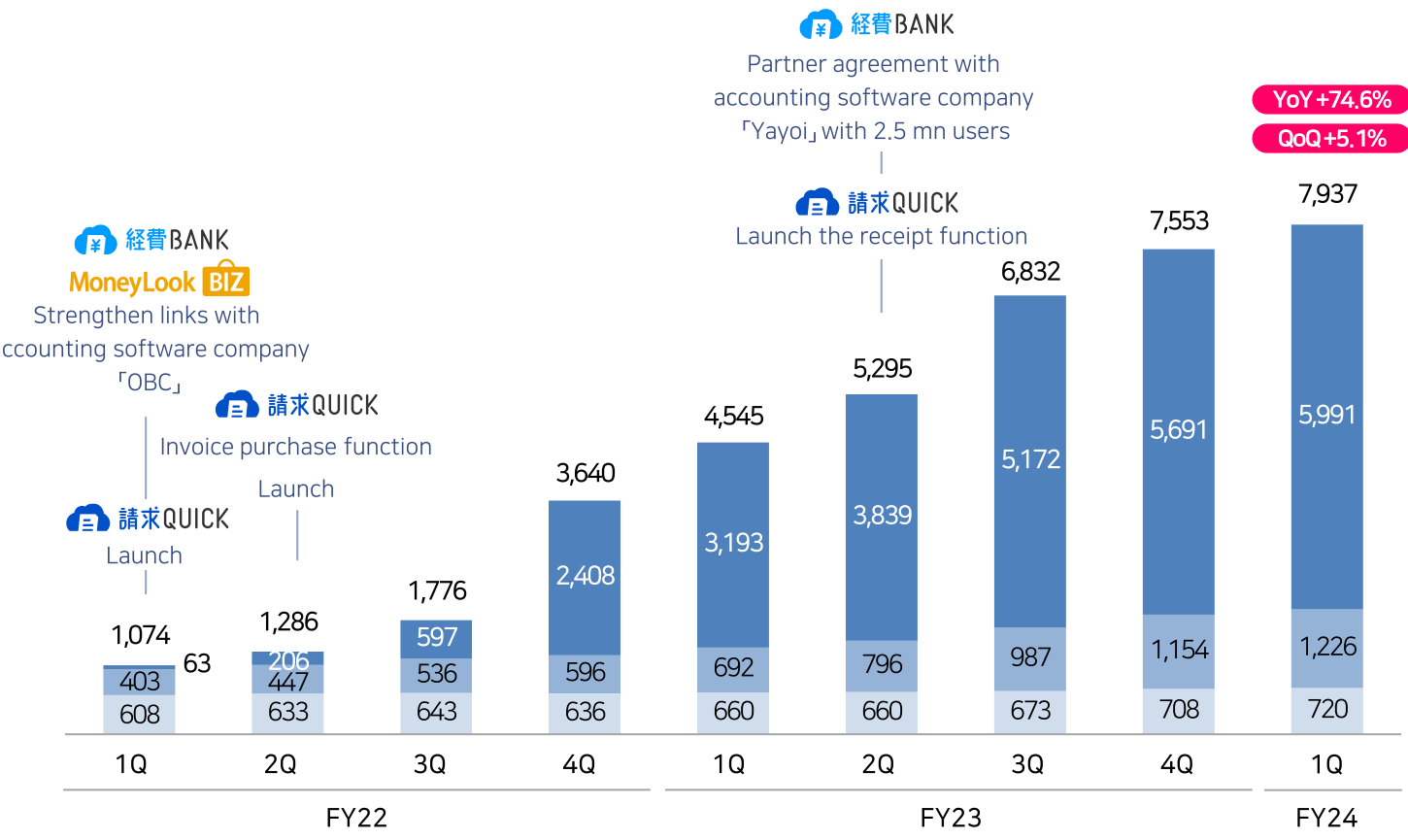
With the revision of the invoice system and the Electronic Book Preservation Act, the cumulative number of corporate customers is close to 8,000.

The number of customers introducing 「MoneyLook BIZ」, a deposit and withdrawal solution for financial institutions, is increasing.

## Accumulated number corporate customers of Back-office solution (company)

■ Seikyu QUICK ■ Keihi BANK ■ Other back-office solutions

※ The number of corporate customers above is excluding free customers of 「Seikyu QUICK」



**請求QUICK**

5,991 companies

YoY +87.7%

QoQ +5.3%

**経費BANK**

1,226 companies

YoY +77.2%

QoQ +6.2%

**MoneyLook BIZ**

111 companies

YoY +91.4%

QoQ +16.8%



## International Remittance Business

SBI Cosmoney

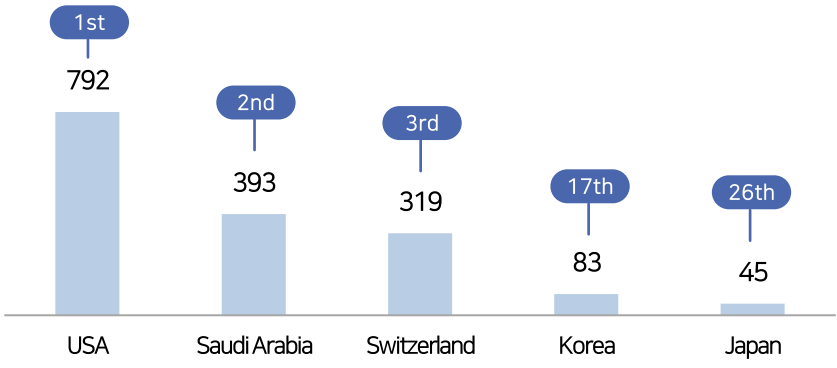


International remittance service in Korea through various overseas networks

# International Remittance Business – Market review

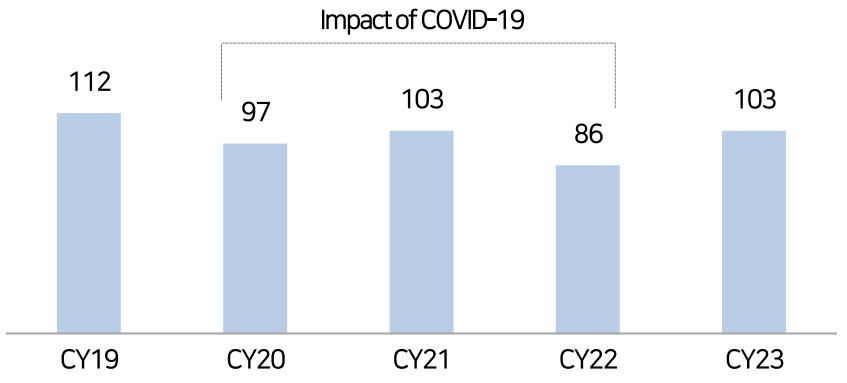
Quota for foreign workers' employment permit system to be the basis for growth in international remittance demand to expand to 16.5 mn in 2024.

Global personal remittance amount (USD 100 mn)



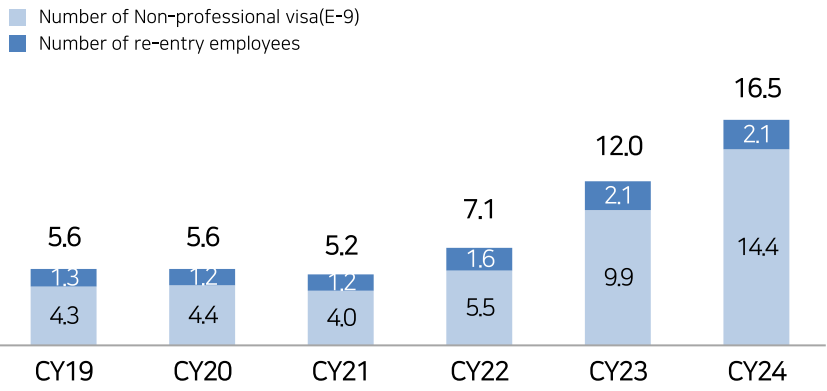
Source: World Bank, as of 2022

Personal remittance amount in Korea (USD 100 mn)



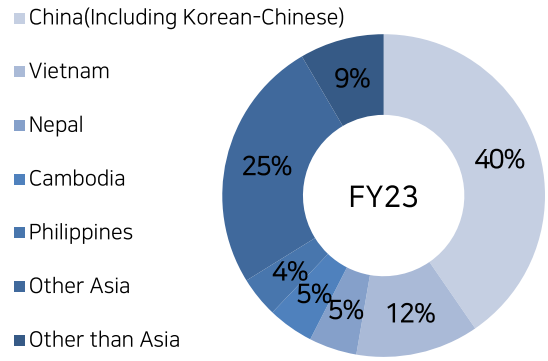
Source: Bank of Korea

Trends in the employment permit system for foreign workers (10000 persons)



Source: Ministry of Employment and Labor in Korea

Nationality ratio of foreigners employed in Korea (%)



Source: Statistics Korea

# International Remittance Business

International remittance service



Fast and secure FinTech international remittance service that replaces SWIFT remittances from existing banks.

## SWIFT Remittance

## SBI Cosmology

Ex) When transferring KRW 3 mn to the United States

Ex) When transferring KRW 3 mn to the United States

Expensive remittance fees

Bank A fee	
Sending bank fee	KRW 10,000
Corres charge	KRW 23,671
Telegraphic charge	KRW 8,000
Recipient bank fee*	?????
<small>Able to check the exact amount at the time of receipt</small>	
Total	KRW 41,671 + □

Low remittance fees

SBI Cosmology fee	
Remittance fee	KRW 3,000
<small>Exemption of corres charge, telegraphic charge and recipient bank fee</small>	
Total	KRW 3,000

**Fees up to 90% cheaper than banks**

Slow transfer time

2-4 days until receipt of money

Faster transfer time

Receive money in just 1 minute to up to 1 day

Complicated procedures

Cumbersome documentation procedure

Easy procedure

Use the mobile app at any time you want without submitting documents

Strengthen partnerships with global companies to ensure price and service competitiveness.

### Service overview

365 days, 24 hour overseas remittance

Remittance limit

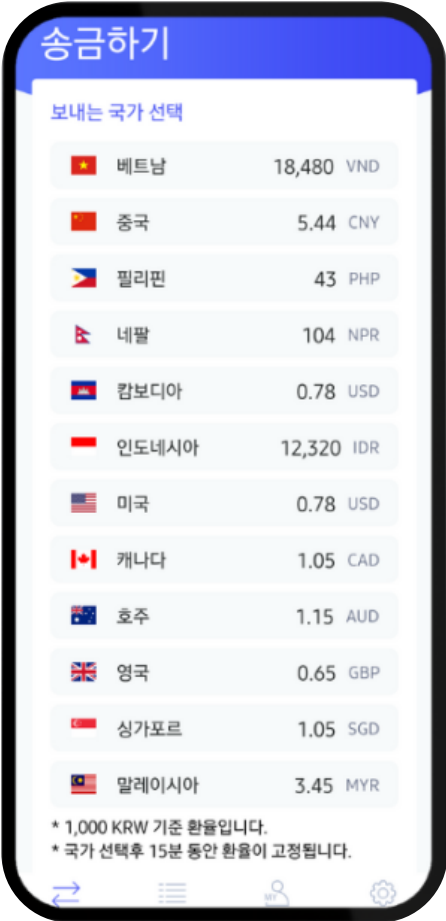
USD 5,000 per case

Total USD 50,000 per year

610,000 cumulative

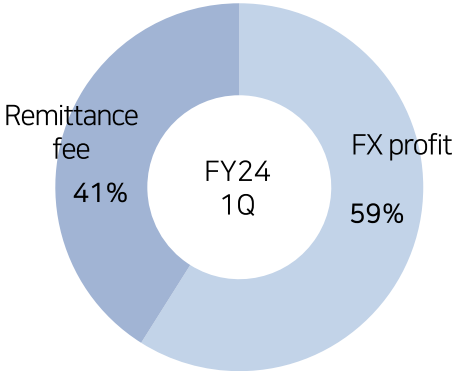
Downloads of apps

Global remittance partners



※ App remittance screen example

### Sales breakdown



#### International remittance service

- FX profit** Profit generated when remittances deposited in KRW is converted into local currency
- Remittance fee** Fees set by remittance country and remittance amount section

# International Remittance Business

International remittance service

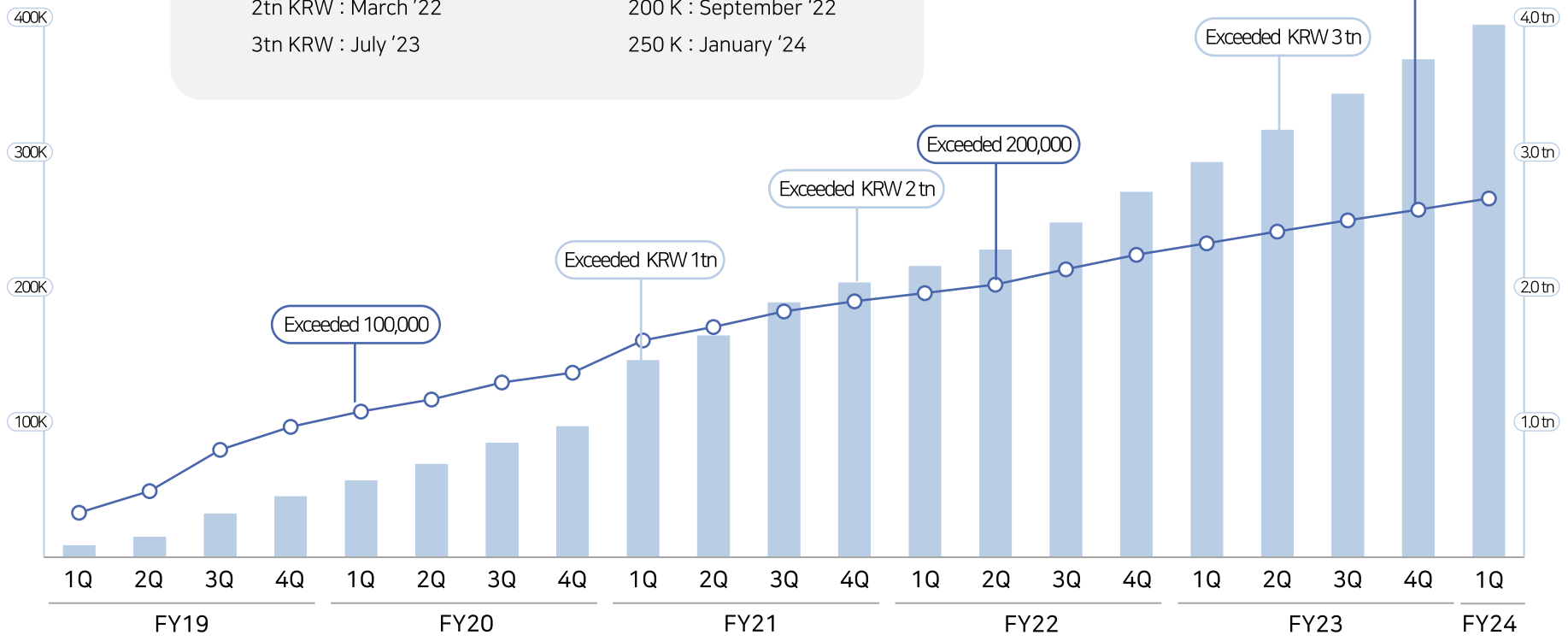


SBI Cosmometry is a top-tier company among international remittance companies that have surpassed KRW 3 tn in cumulative remittance due to its capital and technological background.

Trend of SBI Cosmometry's remittance amount and number of members

■ Cumulative remittance amount ○ Cumulative number of members

Cumulative remittance amount	Cumulative number of members
1tn KRW : April '21	100 K : April '20
2tn KRW : March '22	200 K : September '22
3tn KRW : July '23	250 K : January '24

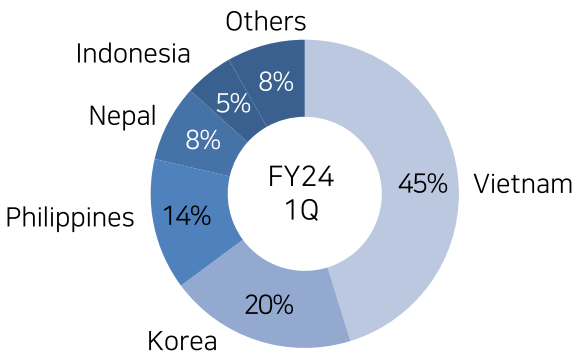


# International Remittance Business

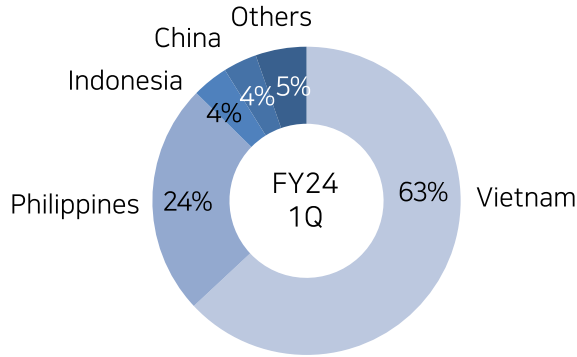
## International remittance service



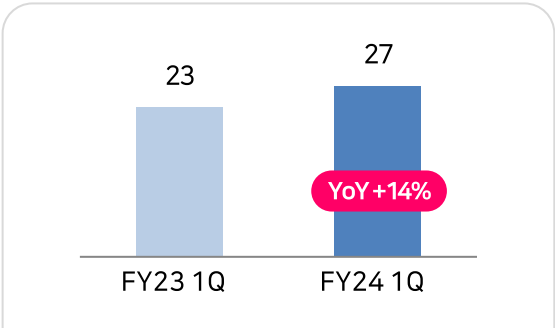
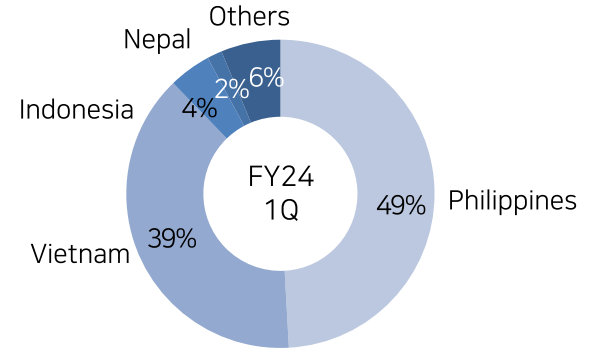
### Cumulative number of members (10,000 persons, %)



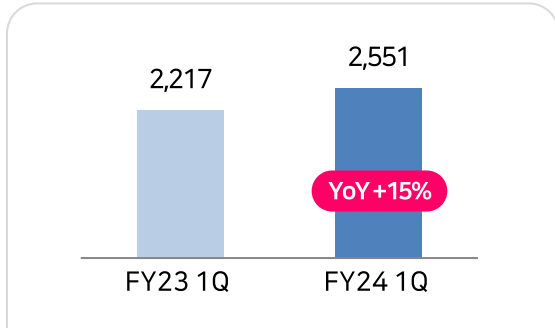
### Remittance amount (KRW 100 mn, %)



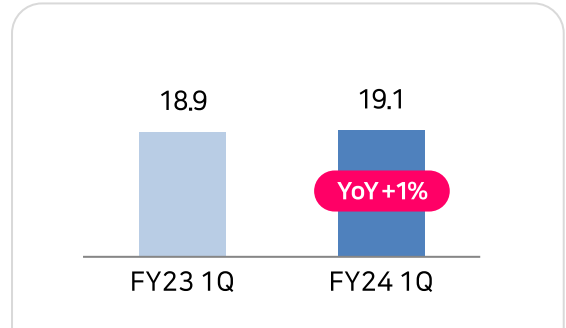
### Number of remittances (10,000 cases, %)



- Focused on securing customers, especially foreign workers in countries with high demand for remittances, such as Vietnam and the Philippines.



- Remittance to Vietnam increased by KRW 24.7 bn (+18%) YoY, driving the increase in the total amount of remittance.
- Remittances to the Anglo-American region increased by KRW 1.8 bn (+151%) YoY, pioneering the Korean remittance market.



- The number of remittances in 1Q was 1.91 mn, an increase of 1% YoY.
- The impact of exchange rate fluctuations compared to remittance amount is minimal.

## FY2024 1Q Overview

Financial Highlight

Comparison by segment

Sales trend of major subsidiaries

Consolidated statement of income

Consolidated statement of financial position

## Financial Highlight

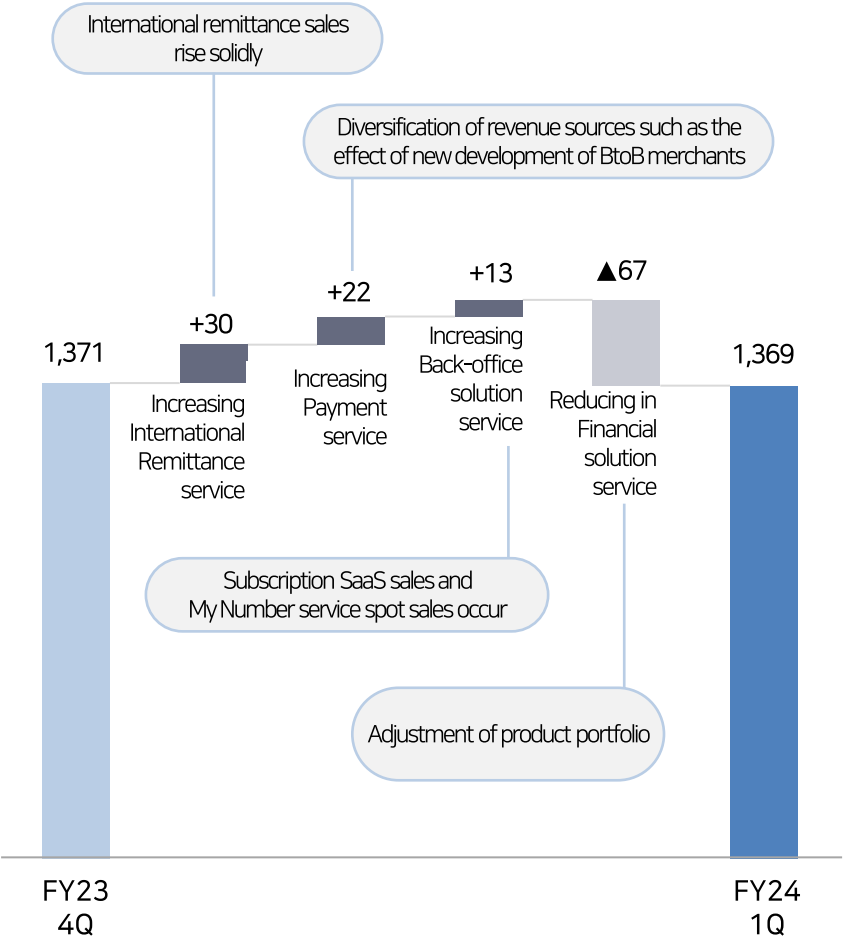
Unit: JPY mn

Account title	FY24 1Q	FY23 4Q	QoQ	FY24 1Q	FY23 1Q	YoY
Sales	1,369	1,371	▲0.1%	1,369	1,446	▲5.3%
Payment Service Business	814	859	▲5.3%	814	960	▲15.2%
Back-office SaaS Business	326	313	+4.3%	326	288	+13.2%
International Remittance Business	228	198	+15.3%	228	196	+16.3%
Gross margin	883	877	+0.7%	883	950	▲7.1%
Operating income	86	(442)	Turn a profit	86	146	▲41.3%
EBITDA	299	(235)	Turn a profit	294	313	▲6.3%
Income before tax	43	(436)	Turn a profit	43	125	▲65.3%
Net income	34	(237)	Turn a profit	34	92	▲63.1%

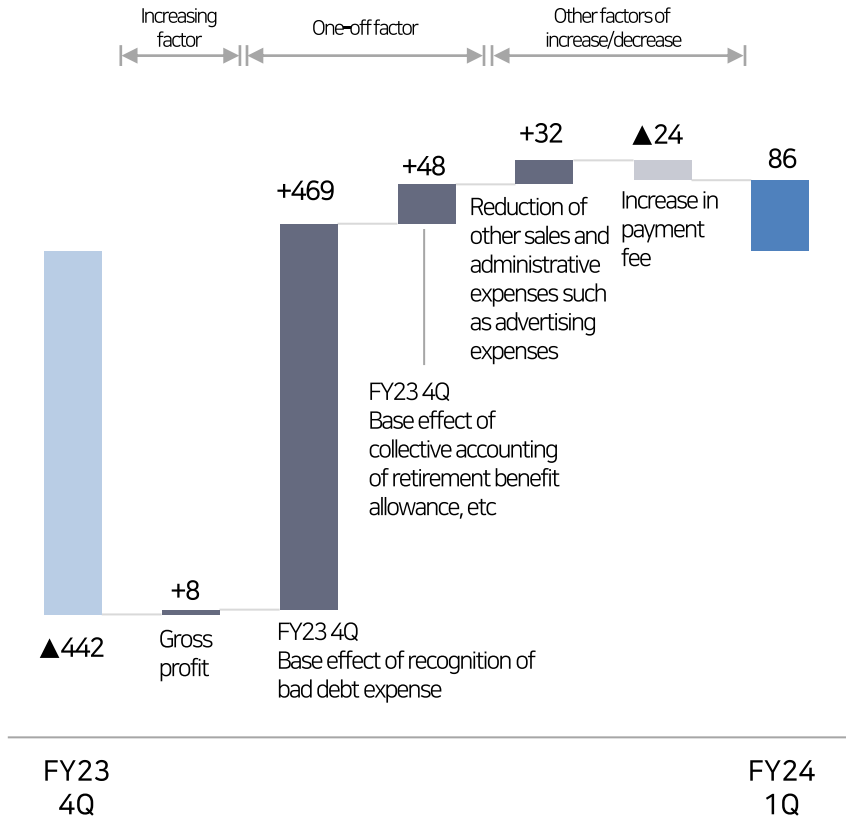


# Financial Highlight

Sales (JPY mn) – QoQ increase/decrease factors



Operating income (JPY mn) – QoQ increase/decrease factors



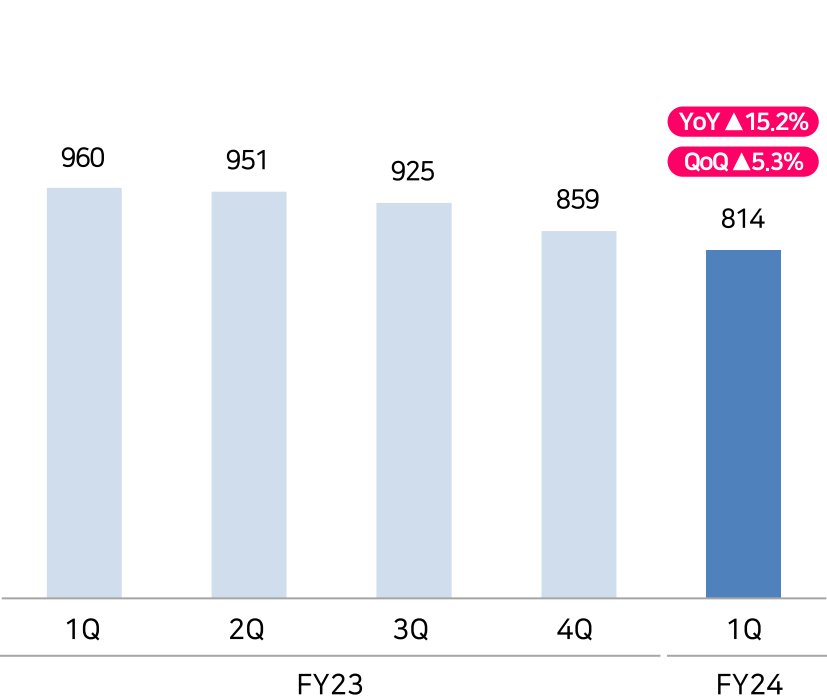
# Comparison by segment

(Performance of business segment include some internal transactions between the divisions of the consolidated corporation)

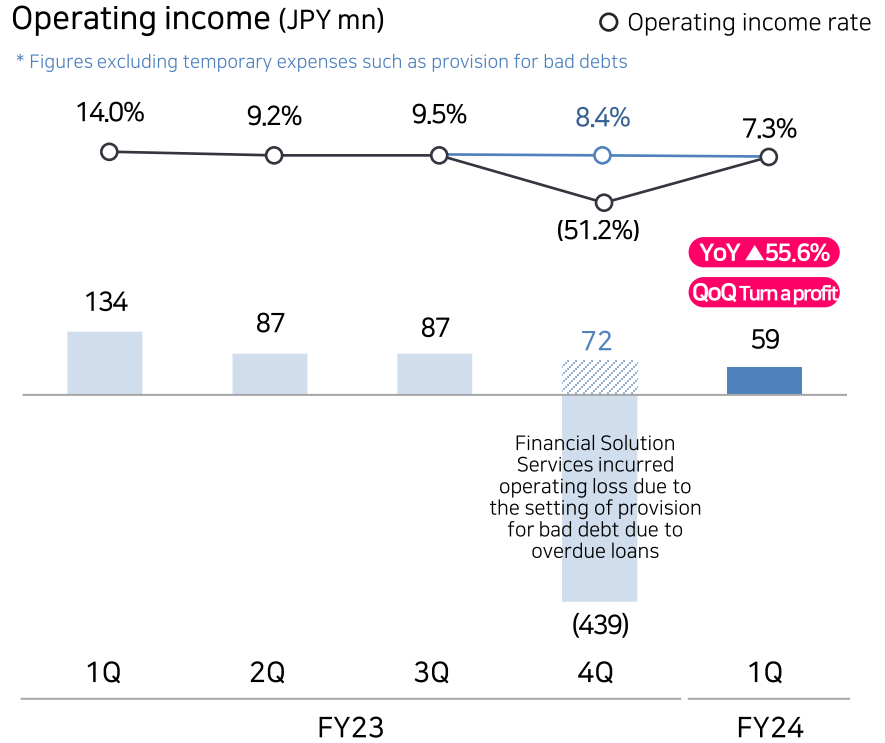
## [Payment service business]

- In FY24 1Q, the payment volume and the number of payment increased by 0.7% and 1.0% respectively QoQ, and the sales of payment services increased by 3.2% QoQ.
- In FY24 1Q, BtoB payment volume increased by 14.0% compared to the previous quarter, and demand for BtoB credit card payment drove the growth of the payment service business.
- The margin ratio of payment services is expected to improve in the future due to the decision to reduce BtoB payment purchase fees during the 1Q of FY24.
- Negative effect on overall payment service business performance due to system maintenance after recognizing bad debts in financial solution services in the previous quarter

### Sales (JPY mn)



### Operating income (JPY mn)



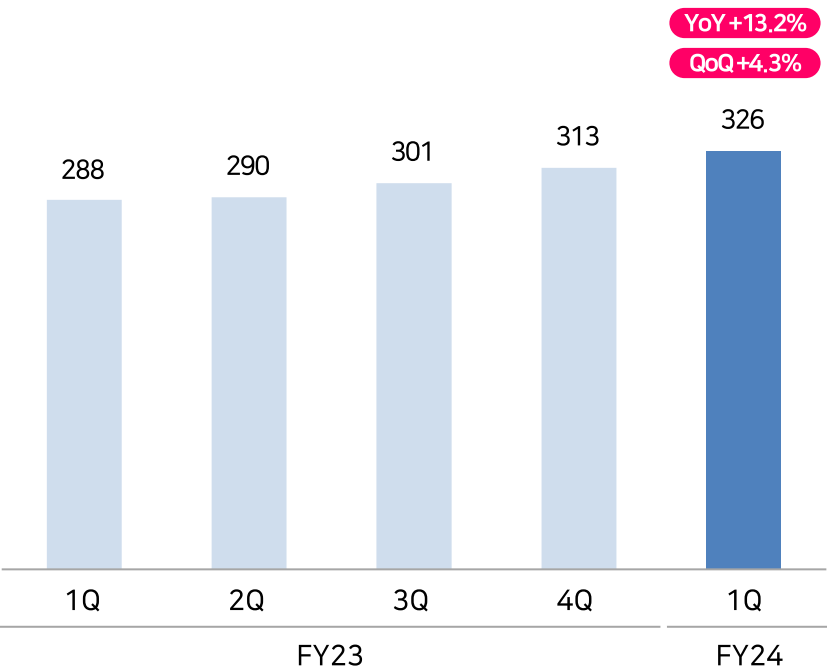
# Comparison by segment

(Performance of business segment include some internal transactions between the divisions of the consolidated corporation)

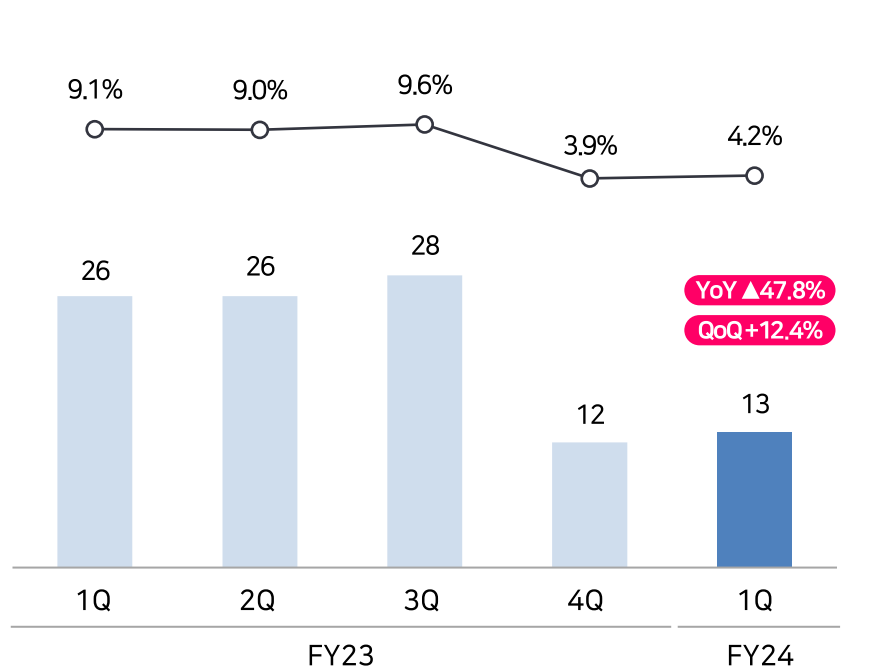
## [Back-office SaaS business]

- With the full-scale implementation of laws related to digitalization of the work environment in Japan, the business industry of the back-office SaaS business is on the rise.
- Sales of the back-office SaaS business were JPY 326 mn, up 13.2% and 4.3%, respectively, YoY and QoQ.
- Monthly usage fees for back-office solutions such as 「Keihi BANK」 「MoneyLook BIZ」 increased 34.2% and 27.3% year-on-year, respectively.
- After the second quarter of FY24, the linkage to FinTech-type profit models such as 「Nyukin QUICK」, which utilizes the already secured pool of 6,000 「Seikyū QUICK」 customers, is in full swing.

Sales (JPY mn)



Operating income (JPY mn)



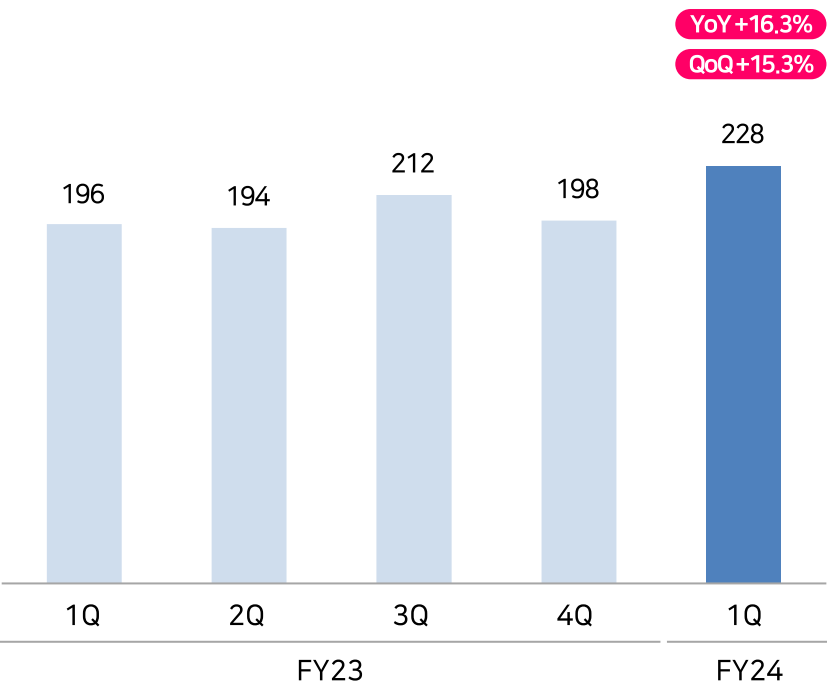
# Comparison by segment

(Performance of business segment include some internal transactions between the divisions of the consolidated corporation)

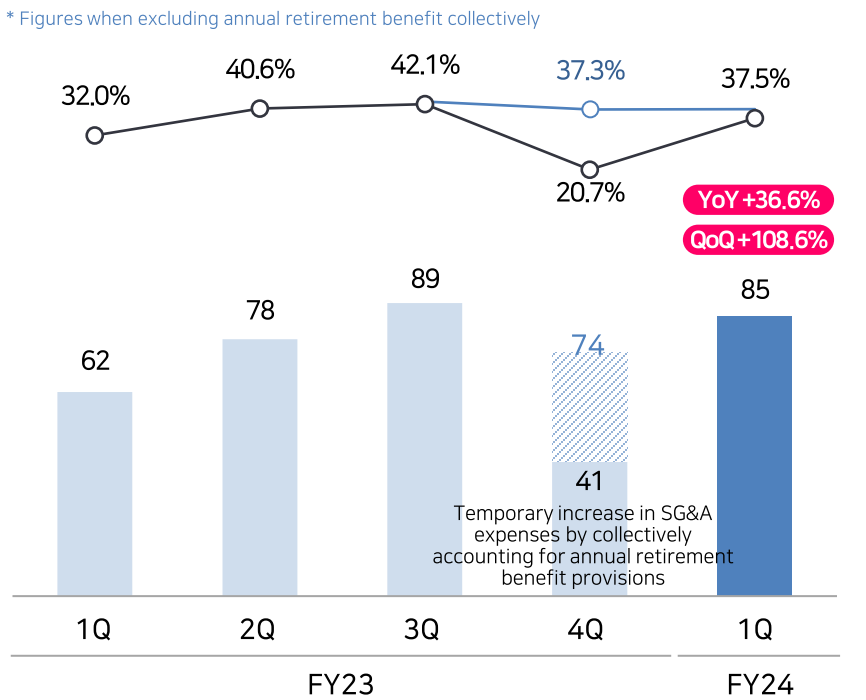
## [International remittance business]

- Sales in the first quarter of FY24 rose 16.3% YoY and 15.1% QoQ, on the back of robust demand for foreign workers' remittances and demand for Koreans' remittances.
- Due to the improvement of margin ratio by strengthening bargaining power with global partners, we secured competitiveness in customer price (commission rate) and maintained operating margin ratio of 37.5% in the first quarter.
- After the second quarter of FY24, it actively attracts new customers due to the expansion of remittance countries such as Thailand and Myanmar, and strengthens the virtuous cycle business base that enables external growth.

Sales (JPY mn)

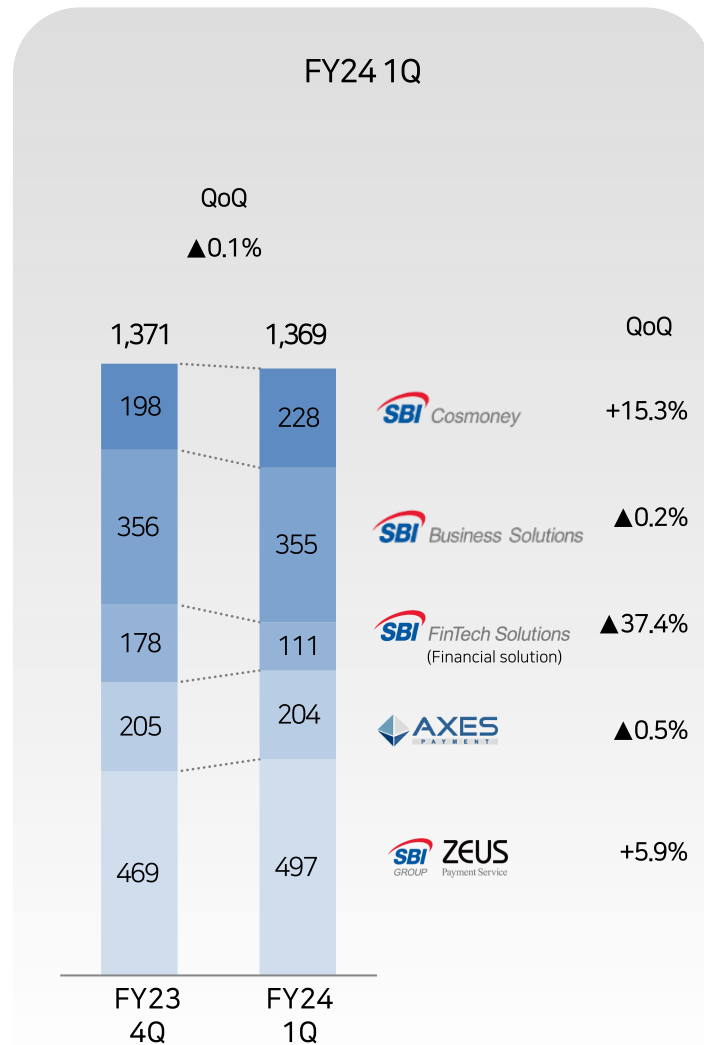
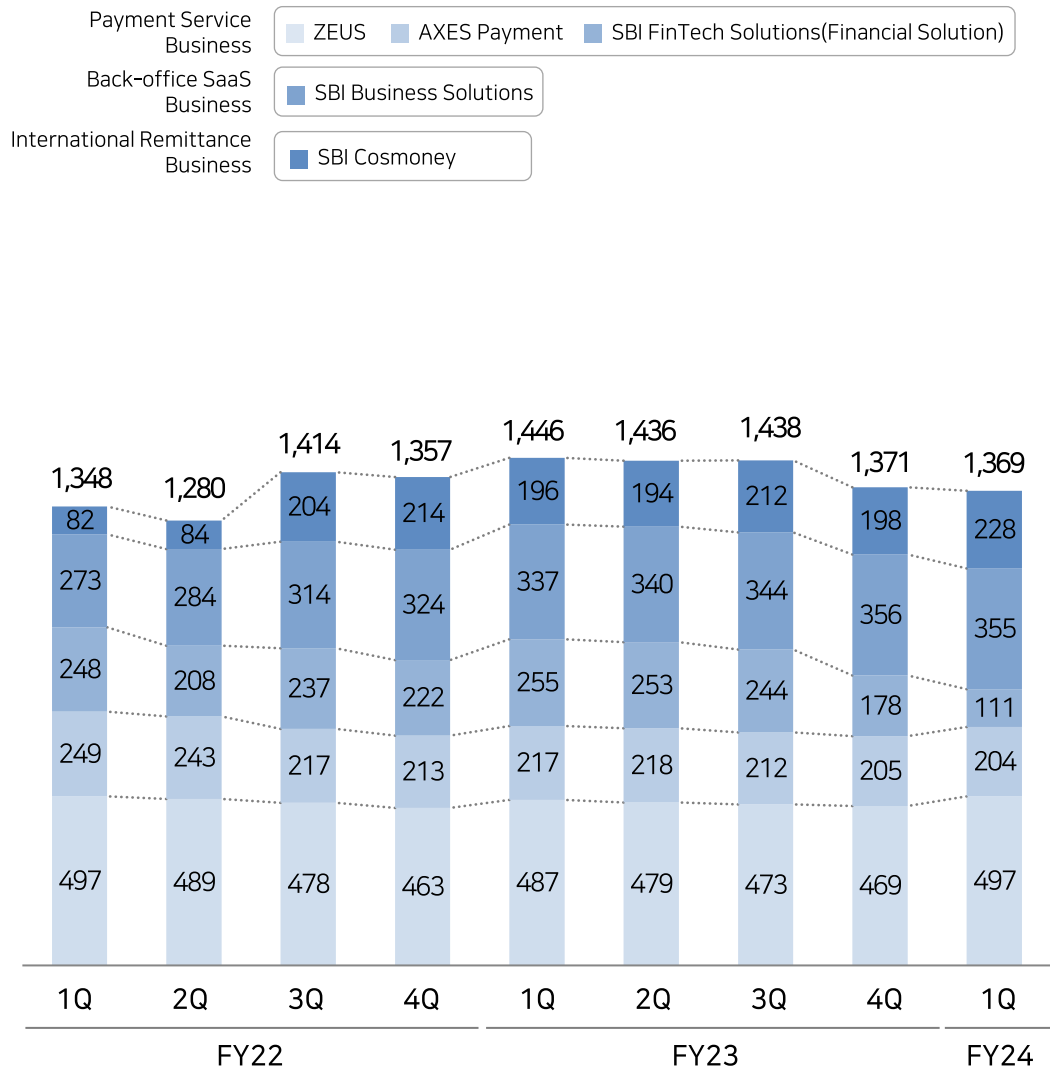


Operating income (JPY mn)



# Sales trend of major subsidiaries

Sales of major subsidiaries (JPY mn)



※ Sales by each subsidiary include some internal transactions between the divisions of the consolidated corporation. 33

# Consolidated statement of income

Class	FY24 1Q	FY23	FY22
Average exchange rate (Statement of Income)	8.8032	9.1418	9.6628

## ● JPY Basis

Unit: JPY mn

Account title	FY24 1Q	FY23	FY22
Sales	1,369	5,692	5,401
Cost of sales	486	1,965	1,862
Gross margin	883	3,726	3,538
Selling general / Administrative expenses	786	3,669	3,080
Other gains / losses	(11)	(70)	(9)
Operating income	86	(13)	448
Financial income	1	4	19
Financial expense	38	205	134
Foreign exchange gains / losses	(6)	15	17
Equity method income	1	97	95
Income before tax	43	(101)	445
Income tax expenses	9	(110)	83
Net income	34	8	361
Owners of the parent	34	5	359
Non-controlling interest	-	3	2

※ IFRS basis

## ● KRW Basis

Unit: KRW mn

Account title	FY24 1Q	FY23	FY22
Sales	12,059	52,036	52,195
Cost of sales	4,283	17,971	18,000
Gross margin	7,776	34,064	34,195
Selling general / Administrative expenses	6,921	33,546	29,766
Other gains / losses	(98)	(641)	(96)
Operating income	757	(123)	4,332
Financial income	14	41	187
Financial expense	339	1,874	1,302
Foreign exchange gains / losses	(60)	138	168
Equity method income	9	888	918
Income before tax	381	(929)	4,304
Income tax expenses	81	(1,005)	808
Net income	299	76	3,496
Owners of the parent	299	47	3,473
Non-controlling interest	-	28	23

Class	FY24 1Q	FY23	FY22
End-of-period exchange rate (Statement of financial position)	8.6431	8.8948	9.8144

# Consolidated statement of financial position

## ● JPY Basis

Unit: JPY mn

Account title	FY24 1Q	FY23	FY22
Non-current assets	8,881	8,830	9,122
Current assets	27,207	35,438	38,677
<b>Total assets</b>	<b>36,088</b>	<b>44,269</b>	<b>47,799</b>
Non-current liabilities	7,865	10,234	8,589
Current liabilities	23,701	29,583	34,410
<b>Total liabilities</b>	<b>31,566</b>	<b>39,817</b>	<b>42,999</b>
Paid-in capital	1,454	1,454	1,454
Additional paid-in capital	1,001	1,001	1,011
Retained earnings	2,273	2,239	2,625
Treasury stock	(325)	(325)	(325)
Other capital factors	119	83	23
Total equity attributable to owners of the parent	4,522	4,452	4,788
Non-controlling interest	-	-	11
<b>Total equity</b>	<b>4,522</b>	<b>4,452</b>	<b>4,800</b>

## ● KRW Basis

Unit: KRW mn

Account title	FY24 1Q	FY23	FY22
Non-current assets	76,761	78,547	89,527
Current assets	235,158	315,221	379,597
<b>Total assets</b>	<b>311,919</b>	<b>393,768</b>	<b>469,125</b>
Non-current liabilities	67,978	91,029	84,299
Current liabilities	204,853	263,135	337,716
<b>Total liabilities</b>	<b>272,831</b>	<b>354,165</b>	<b>422,016</b>
Paid-in capital	20,566	20,566	20,566
Additional paid-in capital	14,328	14,328	14,417
Retained earnings	24,175	23,875	28,004
Treasury stock	(3,320)	(3,320)	(3,320)
Other capital factors	(16,661)	(15,846)	(12,670)
Total equity attributable to owners of the parent	39,088	39,603	46,997
Non-controlling interest	-	-	111
<b>Total equity</b>	<b>39,088</b>	<b>39,603</b>	<b>47,109</b>

※ IFRS basis

## Appendix

Shareholder return

SBI Group

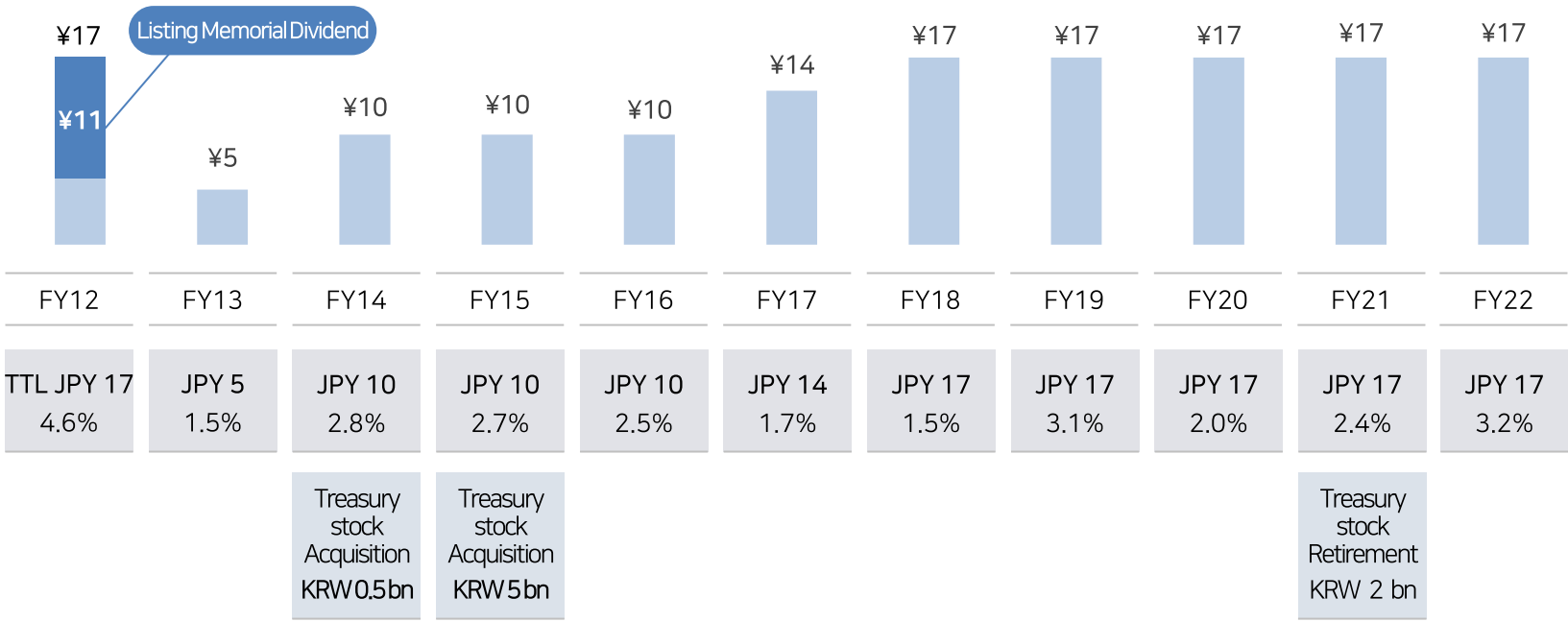
IR Contacts



# Shareholder return

## shareholder return policy

SBI FinTech Solutions is committed to implementing an active shareholder return policy. We recognize the continuous and stable return of profits to our shareholders as fundamental to our management. In the future, we will continue to carry out shareholder returns that comprehensively consider performance and business environment based on a dividend payout ratio of 20% of consolidated net profit.



\* Dividend Yield = calculated based on dividends per share divided by arithmetic average of the closing prices formed at KOSDAQ for the past one week from 2 trading days before closure date of dividend related shareholder list and being in percentage

# SBI Group

SBI Group, Japan's No 1 global online comprehensive financial group.  
SBI FinTech Solutions, major subsidiary in financial services business.

(As of 2024.6.30)



Established	1999.07.08	Capital	JPY 180.7 bn	Accounting term	March
Group	734 companies	Total assets	JPY 28,163.4 bn	Listed	<b>PRIME</b> <sup>TOKYO</sup>
Number of Employees	18,643(Consolidated)	Net assets	JPY 1,914.1 bn	Total market value	1,228.8 bn

## Financial Services Business

### SBI SECURITIES

Online securities business

### SBI Neotrade Securities

Financial products trading business

### SBI Shinsei Bank

Major bank

### SBI Sumishin Net Bank

Internet banking **STANDARD**<sup>TOKYO</sup>

### SBI ARUHI

Mortgage loan **PRIME**<sup>TOKYO</sup>

### SBI Regional Bank Holdings

Local bank business management

### SBI Insurance Group

Business management of insurance subsidiaries **GROWTH**<sup>TOKYO</sup>

### THE Global

Real estate business, etc. **STANDARD**<sup>TOKYO</sup>

## Major group companies with presence in Korea

### SBI FinTech Solutions

Comprehensive Fintech Solutions **KOSDAQ**  
KOSDAQ Listed Companies Association

### SBI Cosmoney

International remittance

### SBI Investment Korea

Venture capital **KOSDAQ**  
KOSDAQ Listed Companies Association

### SBI Saving bank

Largest saving bank in Korea

### SBI Capital

New technology finance business

## Asset Management Business

### SBI Global Asset Management

Internet-based evaluation **PRIME**<sup>TOKYO</sup>

### WEALTH ADVISOR

Investment advisory services

### Carret Asset Management

Asset management service

### SBI Asset Management

Asset management services and investment advisory services

## Investment Business

### SBI Investment

Operate and manage venture capital funds

### SBI Ven Capital

Overseas Investments

### SBI Leasing Services

Operating lease business **GROWTH**<sup>TOKYO</sup>

### SBI Rheos Hifumi

Investment consignment business **GROWTH**<sup>TOKYO</sup>

## Non-Financial Business

### BtoC2

Crypto Asset Market Maker

### SBI VC Trade

Crypto-asset related services

### Next Gen Business

### SBI ALAlpha

General operation of ALA-related businesses


### SBI Biotech

Pharmaceuticals research and development

## IR Contacts

Tel +82-2-2038-2791

Email [ir@sbi-finsol.co.jp](mailto:ir@sbi-finsol.co.jp)

Site <https://www.sbi-finsol.co.jp/kr/>   
<https://www.sbi-finsol.co.jp/>

Address 537, 5F, Parc.1 Tower1, 108, Yeoui-daero, Yeongdeungpo-gu, Seoul, Korea